

AGENDA
ATASCADERO MUTUAL WATER COMPANY
BOARD OF DIRECTORS MEETING

October 21, 2026, 4:30 P.M.

5005 El Camino Real

Atascadero, California

PUBLIC COMMENT:

The Board invites members of the public in attendance at the meeting to address any subject that is not on the agenda. If they wish to address an item that is on the agenda, the Board will consider their comments at the time the agenda item is discussed.

APPROVAL OF MINUTES:

September 9, 2026 - Regular Meeting

Pages 1 - 3

REPORTS:

- Operations Report
- Financial Report
- Conservation Report
- General Manager's Report

Pages 4 - 6

Pages 7 - 36

Pages 37 - 38

Pages 39 - 41

OLD BUSINESS:

- Urban Water Management Plan Update (Action)

Pages 42 - 47

NEW BUSINESS:

- High-Use Adjustment, 3094 Cielo Grande (Action)
- High-Use Payment Plan, 14555 Tierra Rd (Action)

Pages 48 - 53

EXECUTIVE SESSION:

MINUTES OF REGULAR MEETING
BOARD OF DIRECTORS
ATASCADERO MUTUAL WATER COMPANY

September 9, 2026

The meeting convened at the office of Atascadero Mutual Water Company (AMWC), 5005 El Camino Real, Atascadero, at 4:27 p.m. President Brien Vierra presiding. Vice President Leroy Davis; Directors Robert Jones and Frank Platz; General Manager John Neil; and Secretary Susan Jordan were also present. Director Jackie Lerno was absent.

PUBLIC COMMENT:

There was no public comment.

APPROVAL OF MINUTES:

A motion was made and seconded to approve the meeting minutes of August 12, 2026; and carried 4 to 0.

The following reports were reviewed:

OPERATIONS REPORT:

The Operations Manager (OM) provided an update on Well 7, which had been taken out of service for maintenance. All wells were operational except Well 5. Although water levels had declined due to warmer weather, the OM reported that the system remains in good condition as summer draws to a close.

FINANCIAL REPORT:

The General Manager (GM) noted that water revenue is up \$500,000 through the end of July partly due to the receipt of a PFAS Settlement. Year-to-date working capital remain consistent with budget projections.

CONSERVATION REPORT:

The Conservation Manager (CM) reported that there were no changes to the radio advertising schedule, and announcements will continue at the Greyhound football games. The CM also provided an update on upcoming events, announcing that on September 19, AMWC and Colony Cinemas are hosting a free screening of the Anza 250 Documentary by filmmaker and architecture professor Luis Valle. The documentary commemorates the 250th anniversary of the Juan Bautista de Anza expedition and highlights regional history, including aspects of urban planning related to Mission San Luis Obispo.

The Conservation Manager (CM) reported that scheduling has begun for the annual school education program. The CM completed 15 residential water surveys in August, with seven additional surveys scheduled. The CM also reported that work continues on updating the AMWC sign outside the main office and that she will keep the Board informed of progress.

The Manager's Report was available for review as follows:

WELL LEVELS:

The static water level (SWL) at the northerly end of the main well field was 44.1 feet below ground surface (BGS) on August 31 down from 37.1 feet on July 31. Groundwater levels last year at this time were at 51.00 feet BGS.

NACIMIENTO WATER PROJECT:

The lake was at 40.7% capacity with 153,883 acre-feet (af) of storage on August 31, down from 47.7% capacity on July 31. Current releases from the lake are 748 af/per day.

AMWC is not currently taking delivery from the Nacimiento Water Project.

PFAS TREATMENT:

The over-excavation work was completed on August 25, and rapid impact compaction is anticipated to begin the week of September 14. AMWC will be hosting a field trip with the local chapter of the American Society of Civil Engineers to observe the rapid impact compaction on September 15.

NEXT MEETING DATES AND TIMES:

The next Regular meeting is scheduled for October 21, 2026, at 4:30 p.m.

OLD BUSINESS:**NEW BUSINESS:****HIGH-USAGE ADJUSTMENT, 10995 EL CAMINO REAL:**

The shareholder of 10995 El Camino Real requested a high-use adjustment for their 70-unit mobile home development due to several toilet leaks and irrigation leaks. The GM noted that the shareholder did not qualify for an adjustment because their high-water use, in question, did not exceed twice the average use for the same month over the prior two years.

The GM recommended that the Board approve Alternative 2, granting the shareholder to pay off the high-use bill balance under a 12-month payment plan.

A motion was made by Director Jones to grant the shareholder a 12-month payment plan, followed by a second motion from President Vierra and carried 4 to 0.

HIGH-USE PAYMENT PLAN, 1020 GARCIA RD:

The shareholder of 1020 Garcia Road requested a 6-month payment plan for a high-use water bill. The request exceeded the 4-months allowed under policy.

The GM recommended that the Board approve Alternative 2, granting the shareholder a 6-month payment plan.

A motion was made and seconded to grant the shareholder a 6-month payment plan; and carried 4 to 0.

URBAN WATER MANAGEMENT PLAN UPDATE:

The Board received a draft of the 2025 Urban Water Management Plan Update, which is required by the California Department of Water Resources every five years. Staff informed the Board that the plan evaluates AMWC's projected population, water demands, available supplies, and supply reliability through 2050. The service-area population is projected to increase from 31,940 in 2025 to

38,341 in 2050, based on an annual growth rate of 0.77%. Potable water demand is projected to increase from 1,634 million gallons in 2025 to 2,116 million gallons in 2050.

AMWC's available water sources include imported water from the Nacimiento Water Project, Salinas River underflow, and Atascadero Basin groundwater. Total available water supply is projected to remain approximately 5,381 million gallons annually through 2050. The plan concluded that AMWC has sufficient water supplies to meet existing and future demands during normal, single-dry, and multiple-dry years. The update also included a water shortage contingency plan, demand management measures, and a water loss audit.

The estimated cost for the Wallace Group to prepare the update was approximately \$22,000, compared with \$55,000 budgeted for Fiscal Year 2027. The GM recommended that the Board accept the draft 2025 Urban Water Management Plan Update for a minimum 30-day public review and comment period. The draft plan was made available on AMWC's website, with final adoption scheduled for consideration at the October 2026 Board meeting.

The meeting was adjourned at 4:49 p.m.

Secretary, Susan Jordan

APPROVED:

The undersigned directors of the Company approve the foregoing minutes of directors and acknowledge notice of the meeting or, if notice was not properly given, waive notice of the meeting.

Brien C. Vierra, President

D. Frank Platz, Director

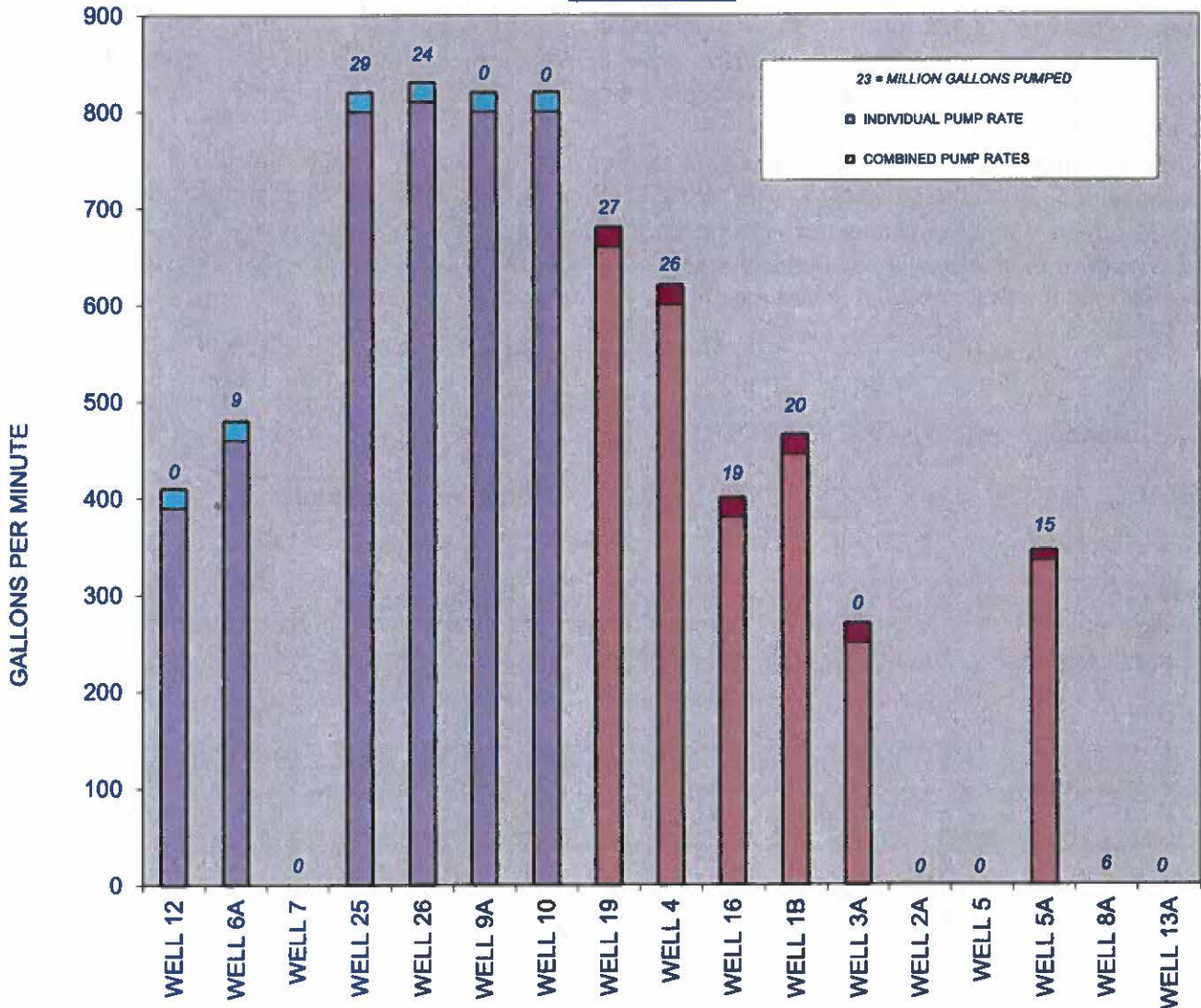
Leroy R. Davis, Vice President

Robert M. Jones, Director

Jackie M. Lerno, Director

09/30/26

WELL REPORT



TOTAL PRODUCTION CAPABILITY 9.691 MGD (TOTAL OF COMBINED PUMP RATES IF OPERATED 24/7)

SHALLOW WELL FIELD
DEEP WELL FIELD

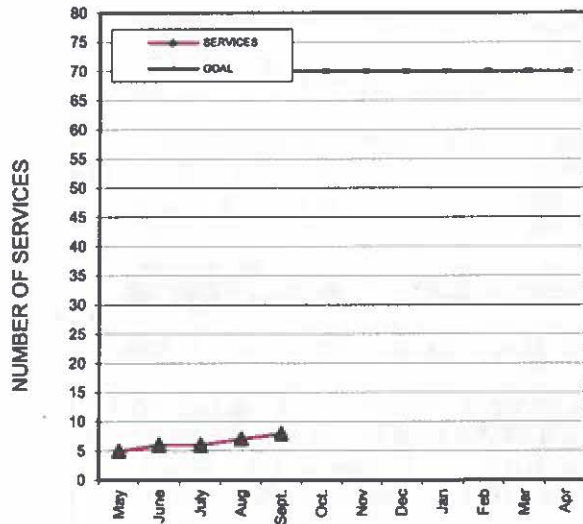
COMBINED PUMP RATES: THE CURRENT PUMP RATE CAPACITY OF A WELL ASSUMING THAT WELL AND ADJOINING WELLS HAVE BEEN PUMPING AT THEIR OPTIMUM RATE FOR THE PAST 30 DAYS (OPTIMUM MEANS NOT PUMPING BELOW PERFORATIONS, WITHIN SAND SEPARATOR SPECS, AND REASONABLE PUMP EFFICIENCY)

INDIVIDUAL WELL PUMP RATES: THE CURRENT PUMP RATE CAPACITY OF A WELL ASSUMING THAT THE WELL HAS BEEN PUMPING AT ITS OPTIMUM RATE FOR THE PAST 30 DAYS BUT ADJOINING WELLS ARE NOT BEING PUMPED.

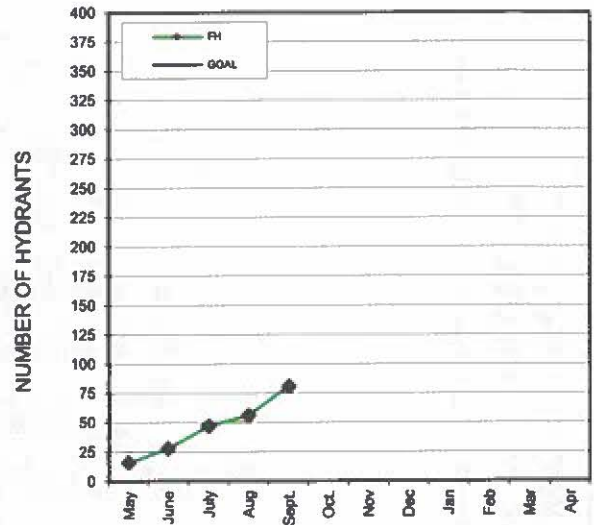
OPERATIONS STATUS

FYE 04/30/27

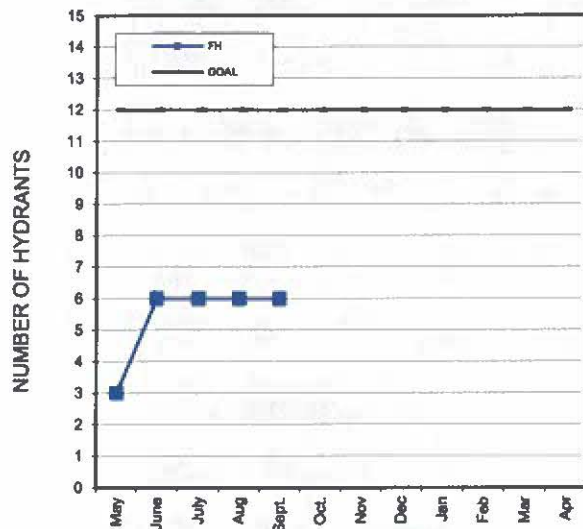
SERVICES INSTALLED



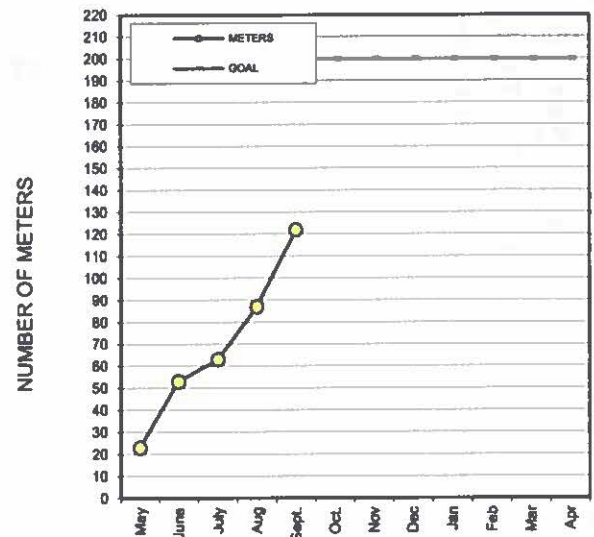
FIRE HYDRANTS MAINTAINED



FIRE HYDRANT UPGRADES



METER REPLACEMENT

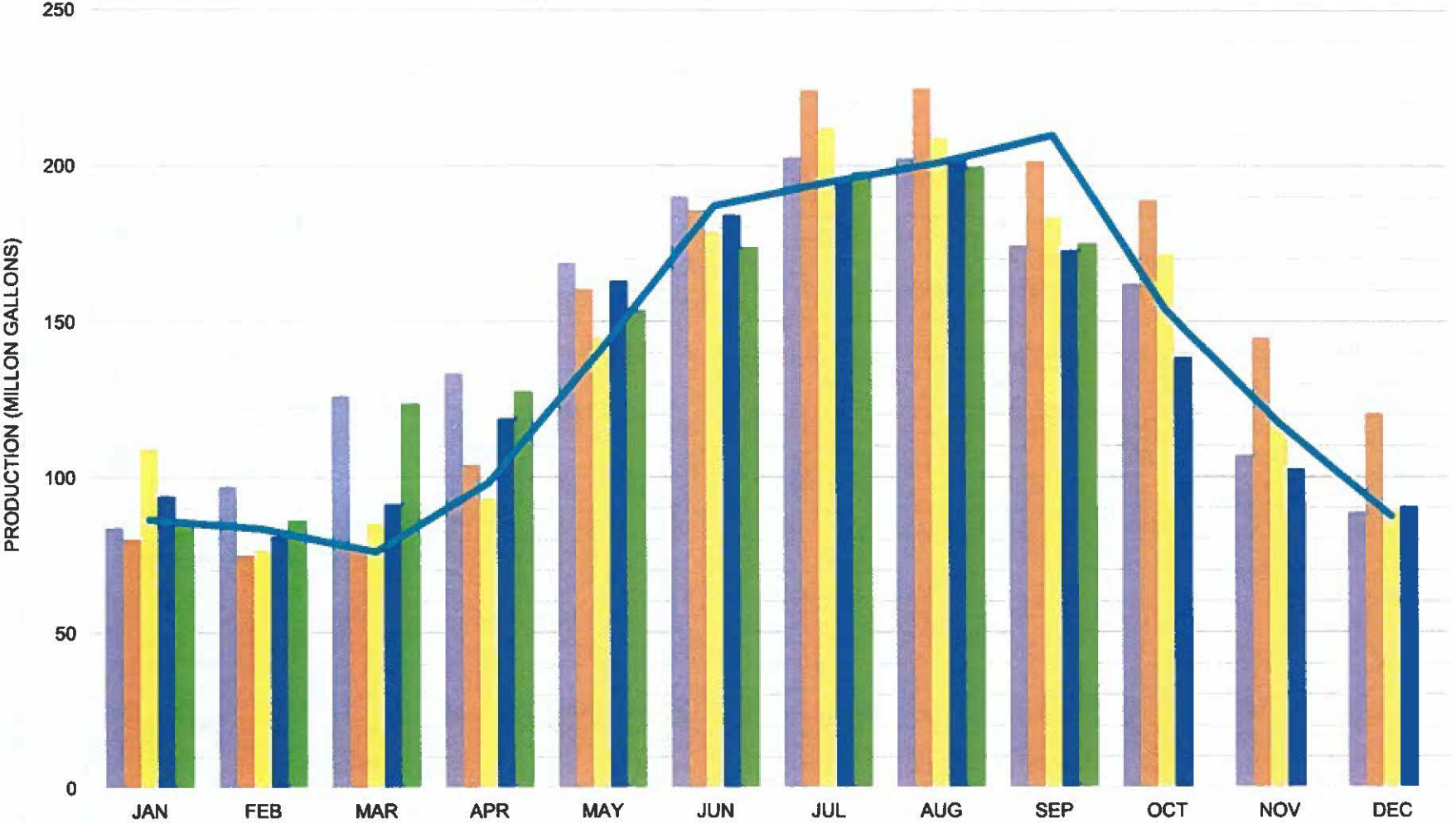


NOTE: Goals are for FYE 04/30/27 budget.

OTHER NOTES:

ATASCADERO MUTUAL WATER COMPANY ACTUAL PRODUCTION VS. 2026 PROJECTED

2022 PRODUCTION 2023 PRODUCTION 2024 PRODUCTION 2025 PRODUCTION 2026 PRODUCTION 2026 PROJECTED



ATASCADERO MUTUAL WATER COMPANY

FINANCIAL INFORMATION AS OF 08/31/2026

CASH & INVESTMENTS

BALANCE SHEET CURRENT VALUE

Checking	\$	571,559.70	\$	571,559.70
Savings	\$	482.52	\$	482.52
TOTAL CASH IN BANK	\$	1,038,186.08	\$	1,038,186.08

TOTAL PETTY CASH	\$	600.00	\$	600.00
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E. Jones - Certificates of Deposit				
E. Jones - Cash & Money Market	\$	2,298.08	\$	2,298.08
Funds in Transit	\$	313,600.00	\$	313,600.00
TOTAL WATER RESOURCE DEVELOPMENT	\$	315,898.08	\$	315,898.08

E. Jones - Certificates of Deposit & Bonds	\$	6,478,837.45	\$	6,425,606.88
E. Jones - Cash & Money Market	\$	1,387,165.19	\$	1,387,165.19
Funds in Transit				
TOTAL INVESTMENT ACCOUNT	\$	7,866,002.64	\$	7,812,772.07

TOTAL CASH & INVESTMENTS	\$	9,220,686.80	\$	9,167,456.23
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ACCOUNTS RECEIVABLE

BALANCE SHEET

Water	\$	2,066,173.90
Miscellaneous	\$	7,655.94

TOTAL ACCOUNTS RECEIVABLE	\$	2,073,829.84
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SAMPLE CURRENT CD & SECURITIES RATES

<u>Term</u>	<u>Current</u>	<u>Last Month</u>
13-Wk T-Bill	4.050% (10/05/26)	3.770% (09/03/26)
26-Wk T-Bill	4.165% (10/08/26)	3.885% (09/03/26)
3-Mo CD	4.15%	
6-Mo CD	4.30%	
1-Yr CD	4.50%	
2-Yr CD	4.85%	

AMOUNTS MATURING BY QUARTER (Investment & Water Resources Development (Capital) Accounts):

	<u>Cash/MM</u>	<u>2Q2026</u>	<u>3Q2026</u>	<u>4Q2026</u>	<u>1Q2027</u>	<u>2Q2027+</u>	<u>Total</u>
WRD	316	-	-	-	-	-	316
Investment	1387	0	480	1202	1520	3224	7813
TOTAL	1703	0	480	1202	1520	3224	8129

Portfolio for Atascadero Mutual Water Co

Financial Advisor(s) Nazaree Jackson, 805-466-2348, 7500 Morro Road, Atascadero, CA 93422

Statement Period Aug 29 - Sep 25, 2026

Page i of ii

ATASCADERO MUTUAL WATER CO
PO BOX 6075
ATASCADERO CA 93423-6075

Do you receive our newsletter?

Where's the market heading? How can I prepare for the unexpected? What will retirement look like for me? Our monthly newsletter helps answer these questions, keeping you informed about the investing topics most relevant to your goals. Visit edwardjones.com/newsletter to read the latest articles, and ask your local office to sign you up to receive our Perspective newsletter by email each month.

Portfolio Summary

Total Portfolio Value

\$8,228,896.86

1 Month Ago	\$8,128,670.15
1 Year Ago	\$3,952,146.82
3 Years Ago	\$1,850,239.24
5 Years Ago	\$2,940,549.02

Investing is about more than money

At Edward Jones, we take the time to find out what's most important to you by digging deeper and helping you identify your priorities. With a real understanding of your goals, we can work with you to develop the financial strategies to help achieve them. For an in-depth conversation about what really matters to you, contact your financial advisor today.

Overview of Accounts

Accounts	Account Holder	Account Number	Value 1 Year Ago	Current Value
Corporate Account Select	Atascadero Mutual Water Co		\$3,951,527.89	\$8,226,377.57
Corporate Account Select	Atascadero Mutual Water Co		\$618.93	\$2,519.29
Total Accounts			\$3,952,146.82	\$8,228,896.86

Although account information is provided on this page, it does not guarantee an actual statement was produced. Refer to your account statement for the exact registration and more specific details regarding each account.

Portfolio for Atascadero Mutual Water Co

Financial Advisor(s) Nazaree Jackson, 805-466-2348, 7560 Morro Road, Atascadero, CA 93422

Statement Period Aug 29 - Sep 25, 2026

Page 11 of 11

Overview of Other Products and Services

Loans and Credit	Account Number	Balance	Approved Credit	Available Credit	Interest Rate
Amount of money you can borrow for Atascadero Mutual Water Co		\$0.00	\$5,189,419*	\$5,189,419	6.00%

* Your approved credit is not a commitment to loan funds. It is based on the value of your investment account which could change daily. The amount you may be eligible to borrow may differ from your approved credit. Borrowing against securities has its risks and is not appropriate for everyone. If the value of your collateral declines, you may be required to deposit cash or additional securities, or the securities in your account may be sold to meet the margin call. A minimum account value is required if you have loan features on your account. Your interest will begin to accrue from the date of the loan and be charged to the account. Your interest rate will vary depending on the assets under care of your Edward Jones Pricing Group. For more information on how your interest rate is calculated, contact your financial advisor or please visit: www.edwardjones.com/disclosures/marginloans

Information regarding assets held outside of Edward Jones is included solely as a courtesy to you and is based upon information provided by the vendor. Edward Jones is not responsible for, nor makes any representation as to the completeness or accuracy of this information, including valuation. These assets may not be covered by SIPC.

Important disclosures, such as Statement of Financial Condition, Conditions that Govern Your Account, Account Safety, Errors, Complaints, Withholding, Free Credit Balance, Fair Market Value or Terminology, relating to your account(s) are available on the last page of this package or at www.edwardjones.com/statementdisclosures.

Atascadero Mutual Water Co

Keeping your performance in perspective

While market returns are important, you'll want to check your portfolio's performance against the return you need to reach your long-term goals. Your return expectations should be relevant to your goals, realistic based on your situation and reviewed over time. Your financial advisor can help you review your progress and determine whether any changes need to be made.

Corporate - Select

Portfolio Objective - Account: Preservation of Principal

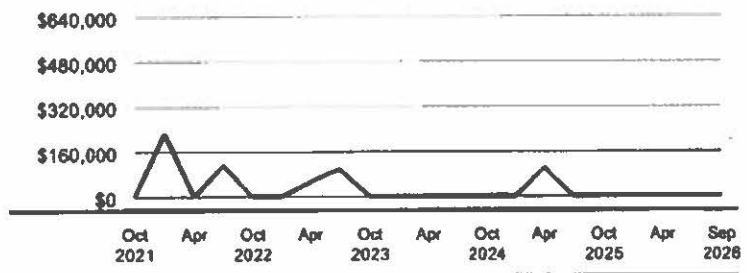
Insured Bank Deposit Program: On November 16, 2026, Program Disclosure changes regarding Edward Jones Bank become effective. Edward Jones Bank is to be added to the program upon satisfaction of regulatory and operational requirements in Q1 2027. Visit edwardjones.com/bankdeposit or contact your financial advisor for alternative cash sweep options.

Account Value

\$2,519.29

1 Month Ago	\$315,898.08
1 Year Ago	\$618.93
3 Years Ago	\$95.64
5 Years Ago	\$73,051.14

Value of Your Account



Value Summary

	This Period	This Year
Beginning Value	\$315,898.08	\$2,103.22
Assets Added to Account	93,155.42	1,406,375.19
Assets Withdrawn from Account	-406,755.42	-1,406,375.19
Fees and Charges	0.00	0.00
Change in Value	221.21	416.07
Ending Value	\$2,519.29	

For more information regarding the Value Summary section, please visit www.edwardjones.com/mystatementguide.

Rate of Return

Your Personal Rate of Return for Assets Held at Edward Jones	This Quarter	Year to Date	Last 12 Months	3 Years Annualized	5 Years Annualized
	0.23%	0.67%	0.93%	1.14%	0.79%

Your Personal Rate of Return: Your Personal Rate of Return measures the investment performance of your account. It incorporates the timing of your additions and withdrawals and reflects commissions and fees paid. Reviewing Your Personal Rate of Return is important to help ensure you're on track to achieving your financial goals.

The performance of your investments is tracked since they have been held in the current account, but no earlier than Jan. 1, 2009. This also includes investments you owned during this time period but have since sold. Certain events, including a transfer of an investment between accounts, share class conversion, or change in an investment's identification code (CUSIP) caused by a corporate action, will impact the time frame over which the investment's rate of return is calculated.

Rate of Return information on account statements uses the dollar-weighted calculation. Information used to calculate performance may have been obtained from third parties and Edward Jones cannot guarantee the accuracy of such information.

For the most current information, contact your financial advisor or visit edwardjones.com/performance.

Summary of Assets (as of September 25, 2026)

	Value as of 09/25	Value as of 08/29	Dollar Change	% of Total Value
Assets Held at Edward Jones				
Cash, Insured Bank Deposit & Money Market funds	2,519.29	315,898.08	-313,378.79	100.0%
Total at Edward Jones	\$2,519.29	\$315,898.08	-\$313,378.79	100%
Account Value	\$2,519.29	\$315,898.08	-\$313,378.79	

Summary of Income

Income distributions from securities	This Period			This Year		
	Taxable	Tax-free	Total	Taxable	Tax-free	Total
Interest	\$221.21		\$221.21	\$416.07		\$416.07
Total	\$221.21		\$221.21	\$416.07		\$416.07

Note: Your year-end tax documents (eg. Form 1099) will provide specific classifications of your income distributions. Qualified (Q) dividends may be taxed at reduced rates. Nonqualified (N) dividends may be taxed at ordinary rates. A portion of your Partially Qualified (P) dividends may also be taxed at reduced rates. Edward Jones, its employees and financial advisors cannot provide tax or legal advice. You should review your specific situation with your tax or legal professionals.

Asset Details (as of Sep 25, 2026)

additional details at www.edwardjones.com/access

Assets Held At Edward Jones

	Beginning Balance	Deposits	Withdrawals	Ending Balance
Insured Bank Deposit 1.35%	\$315,898.08	\$93,376.63	-\$406,755.42	\$2,519.29
Program Bank Detail		Amount on Deposit		
State Street Bank and Trust Co		2,519.29		

Edward Jones Insured Bank Deposit Program (Bank Program) interest rates may vary and are impacted by the total amount paid on deposits by the banks, fees paid to Edward Jones, fees paid to a third party that assists in operating the Bank Program, and several additional factors including the use of a tiered schedule. The fee paid to Edward Jones by the Banks for serving as your agent may be as much as the Federal Funds Target - Upper Limit or 5.25% annually, whichever is greater, on your funds held in Deposit Accounts.

The FDIC insurance limit for all insurable capacities (e.g., individual, joint) is \$250,000 per bank. By using multiple banks, the Bank Program can provide up to a maximum total amount of \$5 million (\$10 million for joint accounts of two or more people) in FDIC insurance. Funds held in the Bank Program are not protected by the Securities Investor Protection Corporation (SIPC).

Edward Jones is not a bank or FDIC-insured institution and deposit insurance only covers the failure of an insured bank. FDIC insurance for deposits held in the Bank Program is provided by the FDIC-insured banks that participate in the Program, on a "pass-through" basis which requires certain conditions to be met for coverage to apply. For a current list of the network of FDIC-insured banks participating in the Program, see edwardjones.com/bankdeposit.

For further information regarding the Bank Program, please review the Program Disclosure, which is available from your financial advisor or at edwardjones.com/bankdeposit.

Total Account Value	\$2,519.29
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*Your Rate of Return for each individual asset above is not available.

Your Rate of Return in the Asset Details section above measures the investment performance of each of your individual assets. It incorporates the timing of your additions and withdrawals and reflects commissions and fees paid. Reviewing your Rate of Return is important to help ensure you're on track to achieving your financial goals.

The performance of your investments is tracked since they have been held in the current account, but no earlier than Jan. 1, 2009. Certain events, including a transfer of an investment between accounts, share class conversion, or change in an investment's identification code (CUSIP) caused by a corporate action, will impact the time frame over which the investment's rate of return is calculated.

Information used to calculate performance may have been obtained from third parties and Edward Jones cannot guarantee the accuracy of such information.

For the most current information, contact your financial advisor or visit www.edwardjones.com/performance



Account Holder(s) Alascadero Mutual Water Co
Account Number [REDACTED]
Financial Advisor(s) [REDACTED], 805-466-2348, 7580 Morro Road, Alascadero, CA 93422

Statement Date Aug 29 - Sep 25, 2026

Page 4 of 5

Summary of Activity

Beginning Balance of Cash, Money Market funds and Insured Bank Deposit	\$315,898.08
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	Additions	Subtractions	
Deposits and Transfers In	\$93,155.42		
Income	221.21		
Total Additions			\$93,376.63
Other Withdrawals and Transfers Out		-\$406,755.42	
Total Subtractions			-\$406,755.42
Ending Balance of Cash, Money Market funds and Insured Bank Deposit			\$2,519.29

Detail of Activity by Category

Additions - Deposits and Transfers In	Date	Where Invested	Quantity	Amount per share/rate	Amount
Business Ck#20748 Atascadero Mutual Water Compan	9/17	InsBankDep			\$93,155.42
Additions - Income	Date	Where Invested	Quantity	Amount per share/rate	Amount
Interest					
Insured Bank Deposit Interest	8/31	InsBankDep	221.21		221.21
Subtractions - Other Withdrawals and Transfers Out	Date	Source of Funds	Quantity	Amount per share/rate	Amount
Transfer to [REDACTED]	9/04	InsBankDep			-313,600.00
Transfer to [REDACTED]	9/25	InsBankDep			-93,155.42

Insured Bank Deposit Detail by Date

Beginning Balance on Aug 29	\$315,898.08
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Date	Transaction	Description	Deposits	Withdrawals	Balance
8/31	Income	Insured Bank Deposit Interest	221.21		\$316,119.29
9/04	Withdrawal	Insured Bank Deposit Transfer		-313,600.00	\$2,519.29
9/18	Deposit		93,155.42		\$95,674.71
9/25	Withdrawal	Insured Bank Deposit Transfer		-93,155.42	\$2,519.29
Total			\$93,376.63	-\$406,755.42	

Ending Balance on Sep 25	\$2,519.29
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Your Relationship and Mailing Group(s)

Relationship Group - You've directed us to share information about these accounts with the individual(s) listed below. This means information about your financial accounts, goals and objectives may be shared with and accessible by each owner, authorized party, and any other individual in the Relationship Group, including through Edward Jones Online Access and Edward Jones reports.

Without any additional notification to you, the individual(s) below will also be able to share any information available to the Relationship Group with people outside your Relationship Group through Edward Jones Online Access, or by contacting the Edward Jones branch responsible for your accounts. You may revoke this direction at any time, but until such revocation, we'll share information as directed by any member of the Relationship Group.

Individuals in this Relationship Group

First Name	Last Name
Cheryl	Powers
Atascadero Mutual Water Co	
Susan	Jordan

Mailing Group - You have also asked us to combine certain information about the accounts listed below into the mailing group(s) below for delivery purposes. Information for accounts within the same mailing group may be included in one envelope and mailed to the mailing group address. We may still send certain information directly to the account owners, as we believe appropriate.

Account Number	Account Owner(s)	Account Type	Mailing Group Address
[REDACTED]	Atascadero Mutual Water Co	Corporate Account Select	ATASCADERO MUTUAL WATER CO PO BOX 6075 ATASCADERO CA 93423-6075
[REDACTED]	Atascadero Mutual Water Co	Corporate Account Select	

For more information on this relationship or mailing group(s), please visit www.edwardjones.com/disclosures. If you wish to make changes to either the relationship(s) or mailing group(s), please contact your financial advisor.



MAKING SENSE OF INVESTING

Account Holder(s) Alascadero Mutual Water Co
Account Number [REDACTED]
Financial Advisor(s) Nazarea Jackson, 805-466-2348, 7560 Morro Road, Alascadero, CA 93422

Statement Date Aug 28 - Sep 25, 2026

Page 1 of 14

Alascadero Mutual Water Co

It's open enrollment season

If your employer offers open enrollment for insurance benefits, consider meeting with your financial advisor before making any decisions about life or disability insurance. (Edward Jones is a licensed insurance producer in all states and Washington, D.C., through Edward D. Jones & Co. L.P. and in CA, NM and MA through Edward Jones Insurance Agency of CA, LLC; Edward Jones Insurance Agency of NM, LLC; and Edward Jones Insurance Agency of MA, LLC.)

Corporate - Select

Portfolio Objective - Account: Preservation of Principal

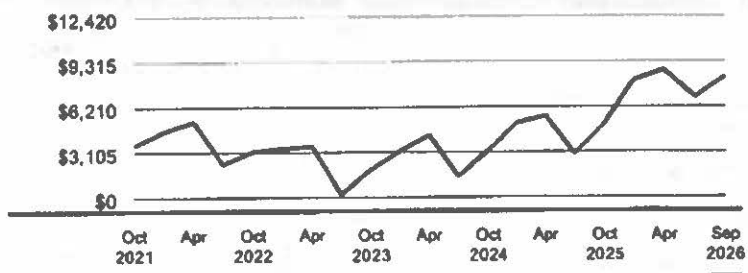
Insured Bank Deposit Program: On November 16, 2026, Program Disclosure changes regarding Edward Jones Bank become effective. Edward Jones Bank is to be added to the program upon satisfaction of regulatory and operational requirements in Q1 2027. Visit edwardjones.com/bankdeposit or contact your financial advisor for alternative cash sweep options.

Account Value

\$8,226,377.57

1 Month Ago	\$7,812,772.07
1 Year Ago	\$3,951,527.89
3 Years Ago	\$1,850,143.60
5 Years Ago	\$2,867,497.88

Value of Your Account (in 000s)



Value Summary

	This Period	This Year
Beginning Value	\$7,812,772.07	\$5,605,592.12
Assets Added to Account	406,755.42	5,906,506.81
Assets Withdrawn from Account	0.00	-3,450,000.00
Fees and Charges	0.00	0.00
Change In Value	6,850.08	164,278.84
Ending Value	\$8,226,377.57	

For more information regarding the Value Summary section, please visit www.edwardjones.com/mystatementguide.

Rate of Return

Your Personal Rate of Return for Assets Held at Edward Jones	This Quarter	Year to Date	Last 12 Months	3 Years Annualized	5 Years Annualized
	0.68%	2.12%	3.05%	3.60%	2.83%

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Summary of Assets (as of September 25, 2026)

	Value as of 09/25	Value as of 08/29	Dollar Change	% of Total Value
Assets Held at Edward Jones				
Cash, Insured Bank Deposit & Money Market funds	744,176.83	1,387,165.19	-642,988.36	9.05%
Certificates of deposit	5,308,940.51	4,836,766.46	472,174.05	64.53
Bonds	2,173,260.23	1,588,840.42	584,419.81	26.42
Total at Edward Jones	\$8,226,377.57	\$7,812,772.07	\$413,605.50	100%
Account Value	\$8,226,377.57	\$7,812,772.07	\$413,605.50	

Summary of Income

Income distributions from securities	This Period			This Year		
	Taxable	Tax-free	Total	Taxable	Tax-free	Total
Interest	\$28,562.66		\$28,562.66	\$242,275.26		\$242,275.26
Total	\$28,562.66		\$28,562.66	\$242,275.26		\$242,275.26

Note. Your year-end tax documents (eg. Form 1099) will provide specific classifications of your income distributions. Qualified (Q) dividends may be taxed at reduced rates. Nonqualified (N) dividends may be taxed at ordinary rates. A portion of your Partially Qualified (P) dividends may also be taxed at reduced rates. Edward Jones, its employees and financial advisors cannot provide tax or legal advice. You should review your specific situation with your tax or legal professionals.

Estimated Interest and Dividends by Month

Month	Not Reinvested	Reinvested	Total
October	27,479	0	27,479
November	39,386	0	39,386
December	12,829	0	12,829
January	23,909	0	23,909
February	10,384	0	10,384
March	7,821	0	7,821
April	28,072	0	28,072
May	11,026	0	11,026
June	11,325	0	11,325
July	28,800	0	28,800
August	28,878	0	28,878
September	28,800	0	28,800
Total	\$258,709	\$0	\$258,709

Estimated Interest and Dividends by Security

Certificates of Deposit	Quantity	October 2026	November 2026	December 2026	3 Months Ending March 2027	3 Months Ending June 2027	3 Months Ending September 2027	12 Month Total
Ally Bk Sandy Utah 4.0000%	240,000	\$0	\$0	\$0	\$0	\$0	\$9,600	\$9,600
Bank Baroda New York Brh 3.6500%	240,000	0	8,736	0	0	0	0	8,736
Bank Hapoalim B M New York B 3.6000%	245,000	0	0	0	4,410	0	4,410	8,820
Bank India New York Brh 4.0500%	240,000	0	0	0	0	0	9,560	9,560
Bank of China New York New 4.1000%	239,000	0	0	0	0	0	9,584	9,584
Bankgloucester 3.5000%	245,000	0	0	0	4,287	0	4,287	8,574
City Natl Bk Los Angeles Cal 3.6500%	241,000	0	0	0	8,796	0	0	8,796
Douglas Natl Bk Douglas GA 3.6000%	240,000	720	720	0	0	0	0	1,440
Enterprise Bk & Tr Clayton M 3.6000%	249,000	747	747	747	747	0	0	2,988

Estimated Interest and Dividends by Security (continued)

Certificates of Deposit	Quantity	October 2026	November 2026	December 2026	3 Months Ending March 2027	3 Months Ending June 2027	3 Months Ending September 2027	12 Month Total
First-Citizens Bk 3.7000%	240,000	0	0	0	8,880	0	0	8,880
Kentland Bk Ind 3.6000%	249,000	747	747	747	2,241	2,241	747	7,470
Key Bk Natl Assn Ohio 4.1000%	239,000	0	0	0	0	0	9,745	9,745
Morgan Stanley Bk N A Salt 4.0000%	240,000	0	0	0	0	0	9,600	9,600
Nebraskaland Bk North Platte 3.6500%	249,000	757	757	757	2,271	0	0	4,542
Oakstar Bk Na Springfield MO 4.0000%	240,000	0	0	0	0	0	9,600	9,600
Ohio Vy Bk Co Gallipolis 4.0000%	240,000	0	0	0	0	0	9,573	9,573
State Bk India New York N Y 3.9000%	240,000	0	0	0	0	9,360	0	9,360
Townebank Portsmouth VA 3.6000%	240,000	0	8,640	0	0	0	0	8,640
Toyota FINL Svgs Bk Henderso 3.6500%	240,000	0	8,760	0	0	0	0	8,760
Wafd Bk Seattle Wash 4.1000%	239,000	0	0	0	0	0	9,772	9,772
Waterstone Bk Ssb Wauwatosa 3.4000%	245,000	0	0	0	4,165	0	0	4,165
1st Source Bk South Bend Ind 3.6000%	243,000	6,543	0	0	0	0	0	6,543
Government and Agency Securities								
United States Treas NTS 4.1250%	295,000	6,084	0	0	0	6,084	0	12,168
United States Treas NTS 4.2500%	297,300	0	0	0	6,317	0	0	6,317
United States Treas NTS 4.5000%	296,300	6,666	0	0	0	6,666	0	13,332
United States Treas NTS 4.5000%	200,000	0	4,500	0	0	4,500	0	9,000
United States Treas NTS 4.6250%	295,300	0	0	6,828	0	6,828	0	13,656
United States Treas NTS 3.8750%	298,300	0	5,779	0	0	5,779	0	11,558
United States Treas NTS 3.7500%	200,000	0	0	3,750	0	3,750	0	7,500
United States Treas NTS 3.5000%	298,000	5,215	0	0	0	5,215	0	10,430
Total		\$27,479	\$39,386	\$12,829	\$42,114	\$50,423	\$86,478	\$258,709

The above is an estimate of the interest and dividends you can expect to earn on your investments in the next 12 months but it is only an estimate and cannot be guaranteed by Edward Jones or the issuers of the securities. The estimate is known as the Estimated Annual Income or EAI. It is based on past interest and dividend payments made by the securities held in your account. It is also based on statements made by the issuers of those securities. The estimates project possible future interest and dividend payments based on the number of bonds or shares held in your account at the time the estimate was done. Your actual investment income may be higher or lower than the estimated amounts. Estimates for certain types of securities that have a return of principal or capital gain may be overstated. Income being reinvested is indicated with "r". Income cannot be estimated for the securities indicated by "n/a". It cannot be estimated because the annual payment amount or frequency is not available at this time.

Maturity Schedule

Maturing In	0 - 5 Years	6 - 15 Years	16 or More Years
Amount Maturing	\$7,503,200	—	—
Current Market Value	7,482,201	—	—
Percent of Total Maturing Value	100.00%	—	—

Asset Details (as of Sep 25, 2026)

additional details at www.edwardjones.com/access

Assets Held At Edward Jones

				Balance
Cash				\$93,155.42
	Beginning Balance	Deposits	Withdrawals	Ending Balance
Insured Bank Deposit 1.35%	1,387,165.19	333,042.66	-1,089,186.44	651,021.41
Program Bank Detail		Amount on Deposit		
Capital One Na (Discover)		246,500.00		
State Street Bank and Trust Co		243,980.71		
Bokf National Association		160,540.70		

Edward Jones Insured Bank Deposit Program (Bank Program) interest rates may vary and are impacted by the total amount paid on deposits by the banks, fees paid to Edward Jones, fees paid to a third party that assists in operating the Bank Program, and several additional factors including the use of a tiered schedule. The fee paid to Edward Jones by the Banks for serving as your agent may be as much as the Federal Funds Target - Upper Limit or 5.25% annually, whichever is greater, on your funds held in Deposit Accounts.

The FDIC insurance limit for all insurable capacities (e.g., individual, joint) is \$250,000 per bank. By using multiple banks, the Bank Program can provide up to a maximum total amount of \$5 million (\$10 million for joint accounts of two or more people) in FDIC insurance. Funds held in the Bank Program are not protected by the Securities Investor Protection Corporation (SIPC).

Edward Jones is not a bank or FDIC-insured institution and deposit insurance only covers the failure of an insured bank. FDIC insurance for deposits held in the Bank Program is provided by the FDIC-insured banks that participate in the Program, on a "pass-through" basis which requires certain conditions to be met for coverage to apply. For a current list of the network of FDIC-insured banks participating in the Program, see edwardjones.com/bankdeposit.

For further information regarding the Bank Program, please review the Program Disclosure, which is available from your financial advisor or at edwardjones.com/bankdeposit.

Asset Details (continued)

Certificates of Deposit	Maturity Date	Maturity Value	Value^	Rate of Return*
1st Source Bk South Bend Ind DTD 01/26/2026 F/C 10/26/2026 FDIC Insured to Legal Limits Interest Rate: 3.6% CUSIP: 33646CSN5 Estimated Yield: 3.60%	10/26/2026	243,000.00	242,868.78	2.34%
Bank Baroda New York Brh DTD 11/14/2025 F/C 11/13/2026 FDIC Insured to Legal Limits Interest Rate: 3.65% CUSIP: 06063HWU3 Estimated Yield: 3.65%	11/13/2026	240,000.00	239,800.80	3.08%
Toyota FINL Svgs Bk Henderson NV DTD 11/13/2025 F/C 11/13/2026 FDIC Insured to Legal Limits Interest Rate: 3.65% CUSIP: 89235MTL5 Estimated Yield: 3.65%	11/13/2026	240,000.00	239,800.80	3.09%
Douglas Natl Bk Douglas GA DTD 11/14/2025 FDIC Insured to Legal Limits Interest Rate: 3.6% CUSIP: 259744EH9 Estimated Yield: 3.60%	11/16/2026	240,000.00	239,772.00	3.06%
Townebank Portsmouth VA DTD 11/18/2025 F/C 11/18/2026 FDIC Insured to Legal Limits Interest Rate: 3.6% CUSIP: 89214PFL8 Estimated Yield: 3.60%	11/18/2026	240,000.00	239,764.80	2.98%
Enterprise Bk & Tr Clayton MO DTD 01/23/2026 FDIC Insured to Legal Limits Interest Rate: 3.6% CUSIP: 29367SMV3 Estimated Yield: 3.60%	1/22/2027	249,000.00	248,469.63	2.24%
City Natl Bk Los Angeles Calif DTD 01/26/2026 F/C 01/26/2027 FDIC Insured to Legal Limits Interest Rate: 3.65% CUSIP: 178180HE8 Estimated Yield: 3.65%	1/26/2027	241,000.00	240,505.95	2.23%

Asset Details (continued)

Certificates of Deposit	Maturity Date	Maturity Value	Value^	Rate of Return^
First-Citizens Bk & Tr Co Raleigh N C DTD 02/18/2026 F/C 02/18/2027 FDIC Insured to Legal Limits Interest Rate: 3.7% CUSIP: 319477BA2 Estimated Yield: 3.70%	2/18/2027	240,000.00	239,457.60	2.00%
Waterstone Bk Ssb Wauwatosa Wis DTD 01/20/2026 FDIC Insured to Legal Limits Interest Rate: 3.4% CUSIP: 941886CG6 Estimated Yield: 3.40%	2/22/2027	245,000.00	244,385.05	2.08%
Nebraskaland Bk North Platte NE DTD 03/30/2026 FDIC Insured to Legal Limits Interest Rate: 3.85% CUSIP: 63970MAL9 Estimated Yield: 3.66%	3/30/2027	249,000.00	248,205.69	1.49%
State Bk India New York N Y DTD 04/08/2026 F/C 04/08/2027 FDIC Insured to Legal Limits Interest Rate: 3.9% CUSIP: 856288FL4 Estimated Yield: 3.90%	4/8/2027	240,000.00	239,505.60	1.62%
Bank of Gloucester DTD 01/15/2026 FDIC Insured to Legal Limits Interest Rate: 3.5% CUSIP: 06644RAN9 Estimated Yield: 3.52%	7/15/2027	245,000.00	243,358.50	1.77%
Bank Hapoalim B M New York Brh DTD 01/21/2026 FDIC Insured to Legal Limits Interest Rate: 3.6% CUSIP: 06251FDC0 Estimated Yield: 3.62%	7/16/2027	245,000.00	243,566.75	1.87%
Kentland Bk Ind DTD 01/16/2026 FDIC Insured to Legal Limits Interest Rate: 3.6% CUSIP: 490848AE2 Estimated Yield: 3.61%	7/16/2027	249,000.00	247,628.01	1.97%

Asset Details (continued)

Certificates of Deposit	Maturity Date	Maturity Value	Value^	Rate of Return*
Bank of China New York New York DTD 07/30/2026 F/C 07/22/2027 FDIC Insured to Legal Limits Interest Rate: 4.1% CUSIP: 06428PEW1 Estimated Yield: 4.10%	7/22/2027	239,000.00	238,557.85	0.47%
Wafd Bk Seattle Wash OTD 07/24/2026 F/C 07/23/2027 FDIC Insured to Legal Limits Interest Rate: 4.1% CUSIP: 930410DG7 Estimated Yield: 4.10%	7/23/2027	239,000.00	238,550.88	0.53%
Key Bk Natl Assn Ohio DTD 08/07/2026 F/C 08/05/2027 FDIC Insured to Legal Limits Interest Rate: 4.1% CUSIP: 49306SY59 Estimated Yield: 4.10%	8/5/2027	239,000.00	238,517.22	0.36%
Bank India New York Brh OTD 08/31/2026 F/C 08/25/2027 FDIC Insured to Legal Limits Interest Rate: 4.05% CUSIP: 06279MJG8 Estimated Yield: 4.06%	8/25/2027	240,000.00	238,359.20	0.02%
Ohio Vy Bk Co Gallipolis Ohio DTD 08/28/2026 F/C 08/27/2027 FDIC Insured to Legal Limits Interest Rate: 4.0% CUSIP: 677721DV1 Estimated Yield: 4.01%	8/27/2027	240,000.00	239,239.20	—
Morgan Stanley Bk N A Salt Lake City Utah DTD 09/02/2026 F/C 09/02/2027 FDIC Insured to Legal Limits Interest Rate: 4.0% CUSIP: 61778EN64 Estimated Yield: 4.01%	9/2/2027	240,000.00	239,217.60	-0.06%
Ally Bk Sandy Utah DTD 09/03/2026 F/C 09/03/2027 FDIC Insured to Legal Limits Interest Rate: 4.0% CUSIP: 02007QFK2 Estimated Yield: 4.01%	9/3/2027	240,000.00	239,215.20	-0.07%

Asset Details (continued)

Certificates of Deposit	Maturity Date	Maturity Value	Value^	Rate of Return^
Oakstar Bk Na Springfield MO DTD 09/09/2026 F/C 09/09/2027 FDIC Insured to Legal Limits Interest Rate: 4.0% CUSIP: 67389LBS1 Estimated Yield: 4.01%	9/9/2027	240,000.00	239,193.80	-0.15%

^The values shown for CDs represent estimated values if sold prior to maturity. Actual prices may be higher or lower. Generally, if held until maturity, the maturity value plus any accrued interest due will be credited to your account.

Government and Agency Securities	Maturity Date	Quantity	Value	Rate of Return^
United States Treas NTS DTD 03/15/2024 Interest Rate: 4.25% CUSIP: 91282CKE0 Bond Rating: Aa1/AA+ Asset Category: Income Estimated Yield: 4.24%	3/15/2027	297,300.00	297,302.97	1.91%
United States Treas NTS DTD 04/15/2024 Interest Rate: 4.5% CUSIP: 91282CKJ9 Bond Rating: Aa1/AA+ Asset Category: Income Estimated Yield: 4.49%	4/15/2027	296,300.00	296,516.30	1.82%
United States Treas NTS DTD 05/15/2024 Interest Rate: 4.5% CUSIP: 91282CKR1 Bond Rating: Aa1/AA+ Asset Category: Income Estimated Yield: 4.49%	5/15/2027	200,000.00	200,070.00	1.39%
United States Treas NTS DTD 05/31/2025 Interest Rate: 3.87% CUSIP: 91282CNE7 Bond Rating: Aa1/AA+ Asset Category: Income Estimated Yield: 3.89%	5/31/2027	298,300.00	297,148.56	1.66%
United States Treas NTS DTD 06/15/2024 Interest Rate: 4.62% CUSIP: 91282CKV2 Bond Rating: Aa1/AA+ Asset Category: Income Estimated Yield: 4.61%	6/15/2027	295,300.00	295,645.50	1.62%

Asset Details (continued)

Government and Agency Securities	Maturity Date	Quantity	Value	Rate of Return*
United States Treas NTS DTD 06/30/2025 Interest Rate: 3.75% CUSIP: 91282CNL1 Bond Rating: Aa1/AA+ Asset Category: Income Estimated Yield: 3.77%	6/30/2027	200,000.00	198,912.00	1.28%
United States Treas NTS DTD 10/31/2025 Interest Rate: 3.5% CUSIP: 91282CPE5 Bond Rating: Aa1/AA+ Asset Category: Income Estimated Yield: 3.54%	10/31/2027	298,000.00	294,334.60	-0.20%
United States Treas NTS DTD 10/31/2022 Interest Rate: 4.12% CUSIP: 91282CFU0 Bond Rating: Aa1/AA+ Asset Category: Income Estimated Yield: 4.14%	10/31/2027	295,000.00	293,330.30	-0.27%

Estimated Yield

The Estimated Yield (EY) in the preceding section compares the anticipated earnings on your investments in the coming year to the current price of the investments. It is based on past interest and dividend payments made by the securities held in your account. Changes in the price of a security over time or in the amount of the investment held in your account will cause the EY to vary. The EY is only an estimate and cannot be guaranteed by Edward Jones or the issuers of the securities. Your actual yield may be higher or lower than the estimated amounts. Estimates for any securities that have a return of principal or capital gain may be overstated. Income cannot be estimated for any securities that do not have an annual payment amount or frequency available at the time of estimation. Yield to Maturity is typically reported for Zero Coupon Bonds as these securities do not have an annual payment.

Bond rating(s) displayed are supplied by third party credit rating agencies Standard & Poor's (S&P), Moody's and Fitch. The bond ratings shown are the highest of several possible credit ratings assigned by S&P, Moody's or Fitch for a particular bond and may reflect factors in addition to the credit quality of the issuer, such as bond insurance or participation in a credit enhancement program. For more details regarding third party credit rating agency ratings and methodologies, contact your financial advisor or visit www.edwardjones.com/bondcreditratings

S&P requires we inform you: (1) Ratings are NOT recommendations to buy, hold, sell or make any investment decisions and DO NOT address suitability or future performance, (2) S&P DOES NOT guarantee the accuracy, completeness, or availability of any ratings and is NOT responsible for results obtained from the use of any ratings. Certain disclaimers related to its ratings as are more specifically stated at <http://www.standardandpoors.com/disclosures>.

Edward Jones Fixed Income research reports may exist for certain bonds/issuers held in your account. You may obtain copies of the research reports through Online Access or from your financial advisor.

Total Account Value

\$8,226,377.57

Asset Details (continued)

*Your Rate of Return for each individual asset above is as of September 25, 2026. Returns greater than 12 months are annualized.

Your Rate of Return in the Asset Details section above measures the investment performance of each of your individual assets. It incorporates the timing of your additions and withdrawals and reflects commissions and fees paid. Reviewing your Rate of Return is important to help ensure you're on track to achieving your financial goals.

The performance of your investments is tracked since they have been held in the current account, but no earlier than Jan. 1, 2009. Certain events, including a transfer of an investment between accounts, share class conversion, or change in an investment's identification code (CUSIP) caused by a corporate action, will impact the time frame over which the investment's rate of return is calculated.

Information used to calculate performance may have been obtained from third parties and Edward Jones cannot guarantee the accuracy of such information.

For the most current information, contact your financial advisor or visit www.edwardjones.com/performance.

Summary of Realized Gain/Loss

	This Year
Short Term (assets held 1 year or less)	\$4,634.50
Long Term (held over 1 year)	0.00
Total	\$4,634.50

Summary totals may not include proceeds from uncosted securities or certain corporate actions.

Detail of Realized Gain/Loss from Sale of Securities

	Purchase Date	Sale Date	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Firstbank Puerto Rico Santurce	08/28/2025	09/08	240,000	\$240,000.00	\$240,000.00	0.00
Goldman Sachs Bk USA New York	08/29/2025	09/09	240,000	240,000.00	240,000.00	0.00

Cost basis is the amount of your investment for tax purposes and is used to calculate gain or loss upon sale or other disposition of a security. It is not a measure of performance. The cost basis amounts on your statement should not be relied upon for tax preparation purposes. Cost basis information may be from outside sources and has not been verified for accuracy. Refer to your official tax documents for information about reporting cost basis. Consult a qualified tax advisor or an attorney regarding your situation. If you believe the cost basis information is inaccurate, contact Client Relations.

Summary of Activity

Beginning Balance of Cash, Money Market funds and Insured Bank Deposit			\$1,387,165.19
	Additions	Subtractions	
Income	\$28,562.66		
Other Income	480,000.00		
Other Additions	406,755.42		
Total Additions			\$915,318.08
Withdrawals to Purchase Securities		-\$1,558,306.44	
Total Subtractions			-\$1,558,306.44
Ending Balance of Cash, Money Market funds and Insured Bank Deposit			\$744,176.83

Detail of Activity by Category

Additions - Income	Date	Where Invested	Quantity	Amount per share/rate	Amount
Interest					
Insured Bank Deposit Interest	8/31	InsBankDep	976.68		\$976.68
Nebraskaland Bk North Platte Due 03/30/2027 3.850 %	8/31	InsBankDep	249,000	0.0031	771.90
Firstbank Puerto Rico Santurce Due 09/08/2026 3.800 %	9/08	InsBankDep	240,000	0.038	9,120.00
Goldman Sachs Bk USA New York Due 09/09/2026 3.800 %	9/09	InsBankDep	240,000	0.038	9,120.00
Douglas Natl Bk Douglas GA Due 11/16/2026 3.600 %	9/14	InsBankDep	240,000	0.003057	733.81
United States Treas NTS	9/15	InsBankDep	297,300	0.02125	6,317.63
Kentland Bk Ind Due 07/16/2027 3.600 %	9/16	InsBankDep	249,000	0.003057	761.32
Enterprise Bk & Tr Clayton MO Due 01/22/2027 3.600 %	9/23	InsBankDep	249,000	0.003057	761.32
Additions - Other Income	Date	Where Invested	Quantity	Amount per share/rate	Amount
Redemptions					
Firstbank Puerto Rico Santurce 3.800 Due 09/08/26 Matured Security	9/08	InsBankDep	-240,000		240,000.00
Goldman Sachs Bk USA New York 3.800 Due 09/09/26 Matured Security	9/09	InsBankDep	-240,000		240,000.00
Additions - Other Additions	Date	Where Invested	Quantity	Amount per share/rate	Amount
Transfer from [REDACTED]	9/04	InsBankDep			313,600.00
Transfer from [REDACTED]	9/25	InsBankDep			93,155.42

Detail of Activity by Category (continued)

Subtractions - Withdrawals to Purchase Securities	Date	Source of Funds	Quantity	Amount per share/rate	Amount
Buys					
Bank India New York Brh Due 08/25/2027 04.050% Yield 4.050 % to Maturity	8/31	Cash	240,000	100	-240,000.00
Morgan Stanley Bk N A Salt Due 09/02/2027 04.000% Yield 4.000 % to Maturity	9/02	Cash	240,000	100	-240,000.00
Ally Bk Sandy Utah Due 09/03/2027 04.000% Yield 4.000 % to Maturity	9/03	Cash	240,000	100	-240,000.00
Oakstar Bk Na Springfield MO Due 09/09/2027 04.000% Yield 4.000 % to Maturity	9/09	Cash	240,000	100	-240,000.00
United States Treas NTS Accrued Interest = 4,397.94 Yield 4.212 % to Maturity	9/10	InsBankDep	295,000	99.900063	-299,108.08
United States Treas NTS Accrued Interest = 3,797.88 Yield 4.293 % to Maturity	9/11	InsBankDep	298,000	99.126017	-299,198.36

Insured Bank Deposit Detail by Date

Beginning Balance on Aug 29				\$1,387,165.19	
Date	Transaction	Description	Deposits	Withdrawals	Balance
8/31	Income	Insured Bank Deposit Interest	976.68		\$1,388,141.87
8/31	Withdrawal			-240,000.00	\$1,148,141.87
9/01	Deposit		771.90		\$1,148,913.77
9/02	Withdrawal			-240,000.00	\$908,913.77
9/03	Withdrawal			-240,000.00	\$668,913.77
9/08	Deposit		313,600.00		\$982,513.77
9/09	Deposit		9,120.00		\$991,633.77
9/10	Withdrawal			-49,988.08	\$941,645.69
9/11	Withdrawal			-299,198.36	\$642,447.33
9/15	Deposit		733.81		\$643,181.14
9/16	Deposit		6,317.63		\$649,498.77
9/17	Deposit		761.32		\$650,260.09
9/24	Deposit		761.32		\$651,021.41
Total			\$333,042.66	-\$1,069,186.44	
Ending Balance on Sep 25				\$651,021.41	

Your Relationship and Mailing Group(s)

Relationship Group - You've directed us to share information about these accounts with the individual(s) listed below. This means information about your financial accounts, goals and objectives may be shared with and accessible by each owner, authorized party, and any other individual in the Relationship Group, including through Edward Jones Online Access and Edward Jones reports.

Without any additional notification to you, the individual(s) below will also be able to share any information available to the Relationship Group with people outside your Relationship Group through Edward Jones Online Access, or by contacting the Edward Jones branch responsible for your accounts. You may revoke this direction at any time, but until such revocation, we'll share information as directed by any member of the Relationship Group.

Individuals in this Relationship Group

First Name	Last Name
Cheryl	Powers
Atascadero Mutual Water Co	
Susan	Jordan

Mailing Group - You have also asked us to combine certain information about the accounts listed below into the mailing group(s) below for delivery purposes. Information for accounts within the same mailing group may be included in one envelope and mailed to the mailing group address. We may still send certain information directly to the account owners, as we believe appropriate.

Account Number	Account Owner(s)	Account Type	Mailing Group Address
[REDACTED]	Atascadero Mutual Water Co	Corporate Account Select	ATASCADERO MUTUAL WATER CO PO BOX 6075 ATASCADERO CA 93423-6075
[REDACTED]	Atascadero Mutual Water Co	Corporate Account Select	

For more information on this relationship or mailing group(s), please visit www.edwardjones.com/disclosures. If you wish to make changes to either the relationship(s) or mailing group(s), please contact your financial advisor.

Atascadero Mutual Water Company

Budget Report

For the Period Ending August 31, 2026

Description	Budget	Period Budget	Period Actual	YTD Budget	YTD Actual	Remaining Budget	% Used
Operating Revenue							
Water Sales	12,734,000	1,631,547	1,516,113	5,939,711	5,102,803	7,631,197	40%
Service Chgs	133,000	11,083	15,356	44,333	67,812	65,188	51%
Service Income	5,000	416	200	1,666	5,225	(225)	105%
Meter Installation Fees	100,000	8,333	3,351	33,333	16,455	83,545	16%
Connection Fees (WRD)	529,000	44,083	19,600	176,333	470,400	58,600	89%
Nacimiento Surcharge Fees (WRD)	648,000	54,000	53,955	216,000	215,728	432,272	33%
PFAS surcharge	2,130,000	272,330	281,561	595,108	622,836	1,507,164	29%
Total	16,279,000	2,021,792	1,890,136	7,006,484	6,501,259	9,777,741	40%
Non-Operating Revenue							
Misc income	5,000	416	5,449	1,666	9,010	(4,010)	180%
SGMA Grant Revenue	75,000	6,250	-	25,000	468	74,532	1%
Rental Income	202,000	16,833	17,822	67,333	71,290	130,710	35%
Interest Income	200,000	16,666	7,383	66,666	135,500	64,500	68%
Interest Income (WRD)	-	-	-	-	65	(65)	0%
Gain/Loss on Sales	5,000	416	2,631	1,666	1,683	3,317	34%
PFAS Settlement Revenue	-	-	-	-	854,928		0%
Total	487,000	40,581	33,285	162,331	1,072,944	268,984	220%
Revenue	16,766,000	2,062,373	1,923,421	7,168,815	7,574,203	10,046,725	45%
Plant Operations Expenses							
Employee salaries & wages	2,010,000	167,500	163,273	670,000	592,221	1,417,779	29%
Capitalized wages & benefits	(149,000)	(12,416)	(6,684)	(49,666)	(45,051)	(103,949)	30%
Employee benefits	478,000	39,833	40,181	159,333	161,353	316,647	34%
Accrued Sick Leave Exp	3,000	250	1,040	1,000	1,040	1,960	35%
Other employee expense	26,500	2,208	3,462	8,833	9,887	16,613	37%
Utility charges	16,000	1,333	3,031	5,333	7,957	8,043	50%
Repairs and Maintenance	898,000	74,833	49,234	299,333	301,644	596,356	34%
Outside services	59,000	4,916	379	19,666	8,115	50,885	14%
Other expense	172,500	14,375	22,226	57,500	61,450	111,050	36%
PFAS Treatment	80,000	6,666	5,209	26,666	22,120	57,880	28%
Variable energy, chemicals	1,840,000	153,333	185,801	613,333	632,184	1,207,816	34%
Plant Operations Expenses	5,434,000	452,831	467,152	1,811,331	1,752,920	3,681,080	32%

Atascadero Mutual Water Company

Budget Report

For the Period Ending August 31, 2026

Description	Budget	Period Budget	Period Actual	YTD Budget	YTD Actual	Remaining Budget	% Used
Non-Plant Operations Expenses							
Employee salaries & wages	1,096,000	91,333	96,307	365,333	361,000	735,000	33%
Employee benefits	282,000	23,500	22,992	94,000	84,004	197,996	30%
Accrued Sick Leave Exp	39,000	3,250	3,126	13,000	5,646	33,354	14%
Other employee expense	6,000	500	73	2,000	(150)	6,150	-3%
Insurance	150,000	12,500	12,726	50,000	51,853	98,147	35%
Utility charges	20,000	1,666	1,405	6,666	6,262	13,738	31%
Property Taxes	96,000	8,000	7,789	32,000	31,034	64,966	32%
Repairs and Maintenance	52,000	4,333	1,646	17,333	7,973	44,027	15%
Outside services	389,000	32,416	30,741	129,666	144,339	244,661	37%
Conservation program & rebates	16,000	1,333	1,488	5,333	5,311	10,689	33%
Other expense	286,000	23,833	23,725	95,333	69,654	216,346	24%
Other office expense	283,000	23,583	13,664	94,333	76,107	206,893	27%
Non-Plant Operations Expenses	2,715,000	226,247	215,682	904,997	843,033	1,871,967	31%
Non-operating expense							
Income Tax Expense	20,000	1,666	3,871	6,666	3,871	16,129	19%
Governing Expense	33,000	2,750	2,500	11,000	10,000	23,000	30%
Nacimiento Water Project	2,609,000	217,416	217,419	869,666	869,530	1,739,470	33%
NWP O&M	1,141,000	95,083	90,978	380,333	336,430	804,570	29%
NWP Variable Electric	232,000	19,333	-	77,333	94	231,906	0%
Steinbeck Quiet Title Action	15,000	1,250	8,252	5,000	11,552	3,448	77%
SGMA Compliance	175,000	14,583	-	58,333	27,251	147,749	16%
PFAS Loan Interest	348,000	29,000	-	116,000	-	348,000	0%
Non-operating expense	4,573,000	381,081	323,020	1,524,331	1,258,728	3,314,272	28%
Depreciation Expense	1,430,000	119,166	129,633	476,666	513,190	916,810	36%
Revenue Total	16,766,000	2,062,373	1,923,421	7,168,815	7,574,203	10,046,725	45%
Expense Total	14,152,000	1,179,325	1,135,487	4,717,325	4,367,871	9,784,129	31%
Net Income (Loss)	2,614,000	883,048	787,934	2,451,490	3,206,332	262,596	123%

Atascadero Mutual Water Company

Income Statement

For the Period Ending August 31, 2026

Description	Current Fiscal YTD	Prior Fiscal YTD
Operating Revenue		
Water Sales	5,102,804	4,994,569
Service Chgs	67,813	73,780
Service Income	5,225	2,755
Meter Installation Fees	16,456	50,605
Connection Fees (WRD)	470,400	264,600
NWP Surcharge	215,728	215,310
PFAS surcharge	622,836	157,514
Total	6,501,262	5,759,132
Non-Operating Revenue		
Misc income	9,010	3,334
SGMA Grant Revenue	468	29,737
Rental income	71,291	68,792
Interest income	135,501	111,730
Interest Income (WRD)	65	219
Gain/loss on Sales	1,683	-
PFAS Settlement Revenue	854,929	-
Total	1,072,948	213,812
Total Revenue	7,574,209	5,972,944
Expenses		
Production & Treatment		
Employee salaries & wages	232,311	212,564
Capitalized wages & benefits	(12,756)	(11,525)
Employee benefits	61,893	53,861
Accrued Sick Leave Exp	1,040	-
Other employee expense	673	1,205
Utility charges	3,813	3,785
Repairs and Maintenance	86,707	136,266
Outside services	5,770	9,947
Other expense	38,000	34,635
PFAS Treatment	22,121	21,810
Variable energy, chemicals	632,184	722,362
Total	1,071,757	1,184,910
Transmission & Distribution		
Employee salaries & wages	359,911	381,293
Capitalized wages & benefits	(32,295)	(81,763)
Employee benefits	99,460	96,794
Other employee expense	9,214	7,713
Utility charges	4,145	2,215
Repairs and Maintenance	214,937	237,493
Outside services	2,345	32
Other expense	23,450	19,565
Total	681,168	663,341
Total Plant Operations Expenses	1,752,925	1,848,251

Atascadero Mutual Water Company

Income Statement

For the Period Ending August 31, 2026

Description	Current Fiscal YTD	Prior Fiscal YTD
Non-Plant Expense		
Office		
Employee salaries & wages	263,034	266,717
Employee benefits	65,068	64,562
Accrued Sick Leave Exp	5,646	3,670
Other employee expense	(151)	395
Insurance	51,853	46,047
Utility charges	6,262	5,107
Property Taxes	31,034	29,438
Repairs and Maintenance	6,585	6,206
Outside services	141,914	117,877
Other expense	30,976	48,837
Other office expense	59,708	69,804
Total	661,930	658,660
Technology		
Employee salaries & wages	77,625	84,228
Employee benefits	16,920	18,132
Other employee expense	-	40
Repairs and Maintenance	1,389	3,338
Outside services	2,426	1,747
Other expense	30,870	27,123
Other office expense	15,281	13,426
Total	144,511	148,034
Conservation		
Employee salaries & wages	20,342	16,817
Employee benefits	2,017	1,407
Other employee expense	-	20
Conservation program & rebates	5,312	5,231
Other expense	7,809	10,788
Other office expense	1,118	1,118
Conservation	36,597	35,381
Total Non-Plant Operations Expenses	843,038	842,074

Atascadero Mutual Water Company

Income Statement

For the Period Ending August 31, 2026

Description	Current Fiscal YTD	Prior Fiscal YTD
Plant & Non-Plant Depreciation	513,190	500,602
Non-Operating Expense		
Income Tax Expense	3,871	3,274
Governing Expense	10,000	10,000
Nacimiento Water Project	869,530	869,499
NWP O&M	336,431	452,421
NWP Variable Electric	95	-
Steinbeck Quiet Title Action	11,552	11,271
SGMA Compliance	27,252	1,013
Total	1,258,730	1,347,479
Revenue Total	7,574,209	5,972,944
Expense Total	4,367,883	4,538,407
Net Income (Loss)	3,206,326	1,434,538

Atascadero Mutual Water Company

For the Period Ending August 31, 2026

Balance Sheet

Description	Current Fiscal YTD	Prior Fiscal YTD
Assets		
Cash In Checking - Columbia	571,559	543,410
Petty Cash Fund-AMWC	600	600
Cash In Savings - Pac Premier	482	507
Water Resource Develop. Fund-	315,898	618
Money Market Certificates-AMWC	7,866,002	3,856,865
Payroll Prepaid Account-AMWC	10	-
Account Receivable	2,066,173	1,617,973
Allowance for Uncollectible	(25,324)	(19,871)
Deposit Receivable-AMWC	12,389	12,333
Rent Receivable-AMWC	300	300
Other Receivable	642,985	556,525
Accounts Receivable -Misc AR	7,655	34,067
Inventory - Material-AMWC	704,399	737,625
Prepaid Ins. - Medical	37,740	34,964
Prepaid Ins - Commercial	89,087	79,794
Prepaid - Misc-Vendor	167,176	70,220
Prepaid Income Tax (FTB)	6,578	5,565
Prepaid NWP Debt Service	2,174,192	2,173,458
Prepaid NWP O&M account	549,622	442,496
Total Current Assets	15,187,523	10,147,449
Working Capital	12,835,331	7,991,122
Fixed Assets		
Land -AMWC	3,392,745	3,392,745
Structures & Improvements-AMWC	4,728,415	4,724,063
Well Equipment-AMWC	8,545,838	8,847,086
Booster Pumping Equipment-AMWC	4,168,322	4,388,202
Treatment Plant Equipment-AMWC	106,692	106,692
Transmission & Distribution-	38,723,481	37,621,037
Storage Tanks-AMWC	8,461,249	8,484,708
SCADA System-AMWC	814,406	1,605,046
Machinery & Equipment-AMWC	1,683,339	1,716,498
Vehicles-AMWC	1,968,146	1,815,105
Office Equipment-AMWC	634,377	2,669,354
Construction In Progress-AMWC	3,767,135	2,431,363

Atascadero Mutual Water Company

For the Period Ending August 31, 2026

Balance Sheet

Description	Current Fiscal YTD	Prior Fiscal YTD
Total Fixed Assets	76,994,145	77,801,899
Accumulated Depreciation		
Acc Dep-Structures & Improv	(1,940,121)	(1,862,055)
Acc Dep-Well Equipment-AMWC	(3,558,334)	(3,663,908)
Acc Dep-Booster Pumping Equip-	(2,022,062)	(2,377,564)
Acc Dep-Treatment Plant Equip-	(57,272)	(47,329)
Acc Dep-Transmission & Dist-	(15,105,999)	(14,419,829)
Acc Dep-Storage Tanks-AMWC	(3,284,818)	(3,185,275)
Acc Dep-SCADA System-AMWC	(287,065)	(1,073,833)
Acc Dep-Machinery & Equipment-	(993,580)	(1,253,881)
Acc Dep-Vehicles-AMWC	(1,106,767)	(1,030,911)
Acc Dep-Office Equipment-AMWC	(481,922)	(2,515,734)
Total Accumulated Depreciation	(28,837,940)	(31,430,319)
Total Assets	63,343,728	56,519,029
Liabilities		
Account Payable-AMWC	350,847	330,967
Unapplied Customer Payments	33,246	42,555
Accrued Salaries-AMWC	40,798	130,312
Accrued Benefits-AMWC	657,646	679,839
Accrued Taxes - Federal	49	-
Accrued Taxes - Payroll-State-	112	-
Accrued Taxes - Property-AMWC	15,578	14,723
Accrued Taxes - Income Tax-FTB	109,868	27,436
Deposit for Meter installation	19,290	22,020
Deposits - Fire Hydrant Meters	4,400	4,539
Deposits for leases	1,500	1,500
Connect Fees-uninstalled mtrs-	377,300	132,300
Main Extens In Lieu-San Miguel	32,511	32,511
Unearned Cell Site Rent	4,648	-
Total Liabilities	1,647,793	1,418,702
Owner's Equity		
Capital Stock-AMWC	102,350	102,350
Contributed Capital-AMWC	3,290,706	3,088,714
Retained Earnings-AMWC	55,096,553	50,474,725
Current Income	3,206,326	1,434,538
Total Liabilities and Owner's equity	63,343,728	56,519,029



Atascadero Mutual Water Company

Water Revenue YTD

Fiscal Year 2027

Fiscal Period 5

For the Period May 1 - September 30

Description	FY 2027	FY 2026
Water Revenue (GL-1-00-41110)	\$ 6,497,079	\$ 6,444,074
Water Sales Adj/leak adjustments (GL- 1-00-41699)	\$ 20,425	\$ 20,192
Totals	\$ 6,476,654	\$ 6,423,882

CONSERVATION MANAGER'S REPORT

a/o October 6, 2026

PUBLIC INFORMATION PROGRAMS

North County Radio Partnership – no change

OUTREACH AND EVENTS CALENDAR 2026 (see photos on next page)

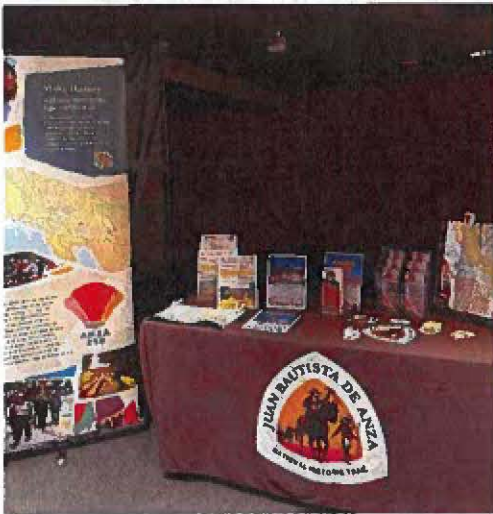
September 12	REI National Public Lands Day – Atascadero Anza NH Trails
September 19	Anza 250 Documentary (60 attended)
September 26	Creek Clean-up (56 attended)
October 10	Salinas River Day

SCHOOL PROGRAMS – Science Discover is gearing up for 2026-2027 school year.

Office Street Sign – no change

LANDSCAPE PROGRAMS

Rebate Tracking CY 2026													
Home Water Survey - Leak Investigation	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	Total	2025	
Completed	-	-	2	3	4	-	2	15	8	1	35	32	
Turf Conversion	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	Total	2025	
Completed	-	-	1	-	-	1	-	-	1	-	3	6	
SQ FT Converted	-	-	1,200	-	-	500	-	-	600	-	2,300	2868	
Amount Rebated	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ 354	\$ -	\$1,354	\$2,415	
WB Irrigation Controllers	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	Total	2025	
No. of Controllers	-	-	-	2	-	1	-	-	1	2	6	8	
Amount Rebated	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ 58	\$ -	\$ -	\$ 77	\$ 200	\$ 434	\$ 417	
PSI Reducing Valve	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	Total	2025	
PRV's Installed	-	-	-	1	-	1	-	1	-	-	3	5	
Amount Rebated	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ 100	\$ -	\$ 100	\$ -	\$ -	\$ 300	\$ 500	
High-Efficiency Toilet	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	Total	2025	
Installations	1	3	-	3	4	3	-	-	1	-	15	8	
Amount Rebated	\$ 50	\$ 150	\$ -	\$ 150	\$ 200	\$ 150	\$ -	\$ -	\$ 50	\$ -	\$ 750	400	
HE Clothes Washer	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	Total	2025	
Installations	-	-	-	1	1	-	-	1	-	-	3	9	
Amount Rebated	\$ -	\$ -	\$ -	\$ 75	\$ 75	\$ -	\$ -	\$ 75	\$ -	\$ -	\$ 225	\$ 853	
Flow Sensor	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	Total	2025	
Installations	-	-	-	3	1	-	0	1	3	-	8	9	
Amount Rebated	\$ -	\$ -	\$ -	\$ 295	\$ 86	\$ -	\$ -	\$ 100	\$ 300	\$ -	\$ 781	\$ 853	
Total	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	Total	2025	
Total Rebates	1	3	1	10	6	6	0	3	6	2	38	38	
Total Rebated	\$50	\$150	\$500	\$720	\$361	\$808	\$0	\$275	\$780	\$200	\$3,844	\$ 4,772	



MONTHLY REPORT BY GENERAL MANAGER

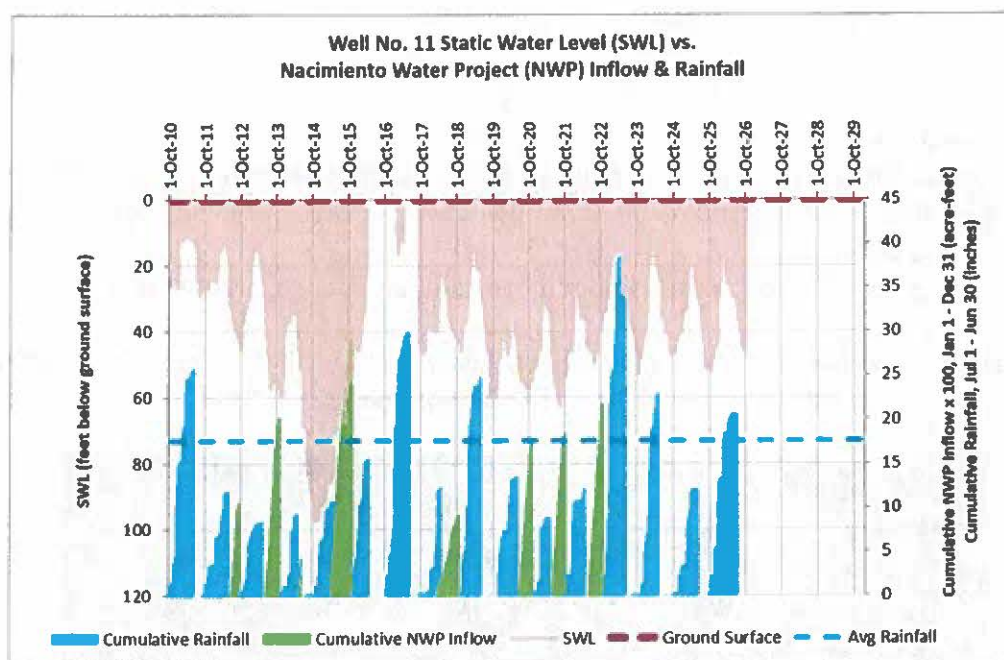
October 2026

THE FOLLOWING ITEMS ARE FOR INFORMATION ONLY

REPORT ITEMS - CHANGE OF STATUS:

Well Levels:

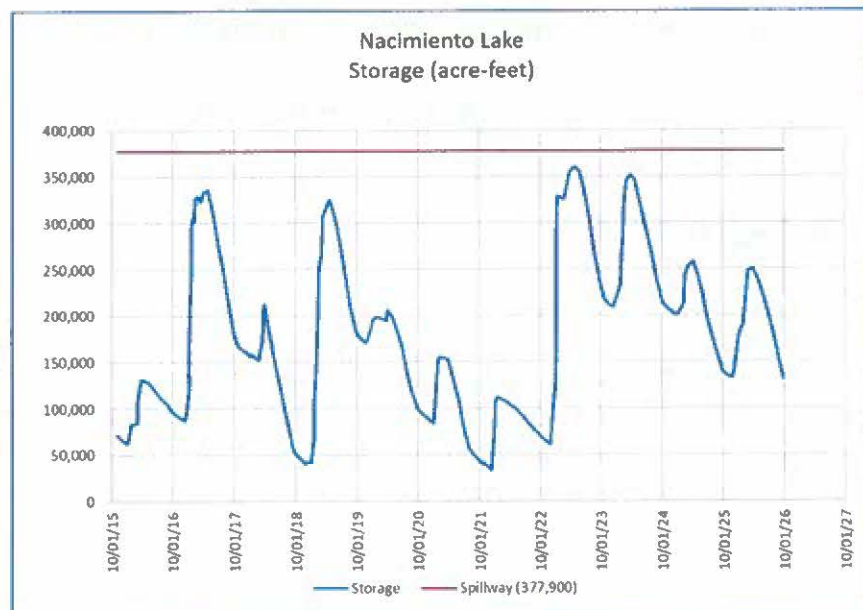
The static water level (SWL) at the northerly end of the main well field was 46.4 feet below ground surface (BGS) at the end of September, down from 44.1 feet at the end of August. The SWL at the end of September last year was 48.3 feet BGS. The chart below shows the relationship between rainfall, NWP recharge, and groundwater elevations.



Naciminto Water Project (NWP):

The lake was at 34.7% capacity with 130,990 acre-feet (af) of storage at the end of September, down from 40.7% capacity at the end of August. Current releases from the lake are 440 af/day.

AMWC is not currently taking delivery of water from the NWP.



PFAS Treatment:

The rapid impact compaction work is complete. Cone penetration testing indicates that required consolidation of the sand beneath the site was achieved. Backfilling and re-compaction have begun.

Screening of the backfill material to remove rocks and debris larger than 4-inches is about 60% complete.

Staff has received the 90% submittal of the plans and specifications and is currently reviewing them. An application for a building permit has been submitted.





ANNOUNCEMENTS:

Next Meeting Date: November 11, 2026, is a holiday (Veteran's Day). Possible meeting dates are November 7 or November 25

BOARD OF DIRECTORS AGENDA REPORT

October 21, 2026

ACTION ITEM

SUBJECT:

Urban Water Management Plan Update

G. M. RECOMMENDATION:

Adopt Resolution 2026.02 adopting the 2025 Urban Water Management Plan Update

PREPARED BY:

John Neil

DISCUSSION:

Background: The California Department of Water Resources (DWR) requires that water suppliers update their Urban Water Management Plan (UWMP) every five years. The form and content of the plans are established by the DWR.

Every urban water supplier that either provides over 3,000 acre-feet of water annually, or serves more than 3,000 urban connections, is required to assess the reliability of its water sources over a 20-year planning horizon and report its progress towards a 20% reduction in per-capita urban water consumption by the year 2020. DWR staff then reviews the submitted plans to make sure they have completed the requirements and submits a report to the Legislature summarizing the status of the plans.

UWMPs are prepared by California's urban water suppliers to support their long-term resource planning and ensure adequate water supplies are available to meet existing and future water demands. The purpose of the UWMP is to meet multiple planning goals:

- ☐ Comply with a statutory requirement of the California Water Code
- ☐ Provide a key source of information for Water Supply Assessments (WSAs) and written verifications of water supply required by SB 610 and SB 221
- ☐ Support regional long-range planning documents including City and County General Plans
- ☐ Provide a standardized methodology for water utilities to assess their water resource needs and availability
- ☐ Serve as a critical component of developing Integrated Regional Water Management Plans (IRWMPs)

AMWC enlisted the professional engineering services of the Wallace Group and coordinated with local agencies to prepare the Plan. Preparation of the Plan includes analysis of projected population growth, current and future water demands, as well as water supply and pumping data.

Future Population: To estimate the future population through 2050, a growth rate of 0.77%, which is consistent with the high growth rate scenarios for the 2050 San Luis Obispo Council of Governments plan described above, was selected. Table 3-1 provides a summary of 2025 and future population projections within the AMWC service area through 2050.

Population - Current and Projected						
Population Served	2025	2030	2035	2040	2045	2050
	31,940	32,888	34,174	35,510	36,899	38,341

Future Water Use: The annual water demand was assumed to increase in proportion to the population projections by SLOCOG for the City of Atascadero and surrounding area.

Total Water Demands – Current and Projected (million gallons)						
	2025	2030	2035	2040	2045	2050
Potable Water Demand	1,634	1,815	1,886	1,960	2,037	2,116

Water Supply: The table below provides an overview of the sources and volumes of water available to AMWC. It should be noted that AMWC receives imported surface water from the Nacimiento Water Project, which is used to recharge the Atascadero Basin. The total available groundwater supply under drought conditions, assuming the largest well is out of service, is estimated at 4,323 MG. The total groundwater supply was allocated among the basins based on the average percentage of total supply contributed by each source over the past five years.

Water Supplies – Current & Projected (million gallons)						
Water Supply	2025	2030	2035	2040	2045	2050
	Actual Volume (MG)	Reasonably Available Volume (MG)	Reasonably Available Volume (MG)	Reasonably Available Volume (MG)	Reasonably Available Volume (MG)	Reasonably Available Volume (MG)
Imported Water (NWP)	1,058	1,058	1,058	1,058	1,058	1,058
Surface Water (Salinas River Underflow)	2,334	2,334	2,334	2,334	2,334	2,334
Ground Water (Atascadero Basin)	1,989	1,989	1,989	1,989	1,989	1,989
Total (MG)	5,381	5,381	5,381	5,381	5,381	5,381

Supply Reliability: Sustainable management of its existing groundwater resources through water-use efficiency measures and use of NWP supplemental water will allow AMWC to serve existing and future water demands during normal years, single dry years, or multiple dry years.

Since reporting began, AMWC has never had a normal year, single dry year, or multiple dry years during which it could not pump sufficient water to meet demands, regardless of regional hydrology. There is no basis in the hydrologic record for reducing supply reliability based upon single and/or multiple dry year conditions. On this basis, the UWMP shows that AMWC's supply is 100% reliable for single and multiple dry year periods.

For the purpose of the UWMP, the Nacimiento Water Project supply is assumed to be 100% reliable based on the findings from "Nacimiento Reservoir Reliability as a Water Source

for San Luis Obispo County” dated October 2002 and prepared by Boyle Engineering Corporation.

Other UWMP Analyses: Other analyses included in the updated UWMP include:

- ☐ Water shortage contingency plan
- ☐ Demand management measures
- ☐ Water loss audit

A public draft of the 2025 update to the Urban Water Management Plan was made available on the Atascadero Mutual Water Company website (www.amwc.us) for a minimum 30-day public review and comment period.

FISCAL IMPACT:

The estimated cost for the Wallace Group to prepare the update to the UWMP is approximately \$22,000. The FY 2027 budget estimated a cost of \$55,000 for preparation of the plan.

AMWC has implemented most of the demand management measures recommended in the UWMP through its existing conservation program, and annually budgets funds for these efforts.

ATTACHMENTS:

- A. Urban Water Management Plan (available at <https://www.amwc.us/publications>)
- B. Resolution 2026-02
- C. Public Notice Affidavit

RESOLUTION NO. 2026-02

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATASCADERO MUTUAL WATER
COMPANY ADOPTING THE 2025 URBAN WATER MANAGEMENT PLAN**

WHEREAS, the California Legislature enacted Assembly Bill 797 (Water Code Section 10610, et seq., known as the Urban Water Management Planning Act) during the 1983-1984 Regular Session, and as amended subsequently, which mandates that every supplier providing water for municipal purposes to more than 3,000 customers or supplying more than 3,000 acre feet of water annually, prepare an Urban Water Management Plan (hereinafter "Plan"), the primary objective of which is to plan for the conservation and efficient use of water and prepare a Water Shortage Contingency Plan, the primary objective of which is to provide an action plan for drought or catastrophic water supply shortage; and

WHEREAS, the California Legislature enacted Senate Bill 7 (SBX7-7) in November 2009, which has amended and repealed sections of the Water Code, and mandated that the State of California achieve a 20-percent reduction in urban per capita water use by December 31, 2020, and requires each urban retail water supplier to develop urban water use targets and an interim urban water use target, in accordance with specified requirements; and **WHEREAS**, SBX7-7 requires each urban retail water supplier to report compliance with the 20-percent reduction target for 2020 in the 2020 Urban Water Management Plan; and

WHEREAS, Atascadero Mutual Water Company (AMWC) is an urban supplier of water providing water to a population of approximately 31,000; and

WHEREAS, the Plan shall be periodically reviewed at least once every five (5) years, and AMWC shall make any amendments or changes to its Plan which are indicated by the review, and

WHEREAS, AMWC has prepared and circulated for public review a draft 2025 Urban Water Management Plan, and properly noticed public hearing regarding said Plan was held by the AMWC Board of Directors on September 9, 2026.

WHEREAS, the Plan was adopted on October 21, 2026, after public review and hearing, and filed with the California Department of Water Resources within thirty (30) days of adoption.

NOW, THEREFORE, BE IT RESOLVED by the AMWC Board of Directors as follows:

1. The Urban Water Management Plan and accompanying Water Shortage Contingency Plan is hereby adopted and ordered filed with the Corporate Secretary; the General Manager is hereby authorized and directed to file the 2025 Urban Water Management Plan with the California Department of Water Resources within 30 days after this date; and
2. The General Manager is hereby authorized and directed to implement the Water Conservation Programs set forth in the 2025 Urban Water Management Plan, which include water shortage contingency analysis and recommendations to the AMWC Board of Directors regarding necessary procedures, rules and regulations to carry out effective and equitable water conservation and water recycling programs; and

3. In a water shortage, the AMWC Board of Directors is hereby authorized to declare a Water Shortage Emergency according to the Water Shortage Stages and Triggers indicated in the Plan and implement necessary elements of the Plan; and
4. This resolution shall be effective upon its adoption.

PASSED, APPROVED, AND ADOPTED at a regular meeting of the AMWC Board of Directors held at Atascadero, California on October 21, 2026.

By: _____
Brien Vierra, President

Attest: _____
Susan Jordan, Secretary

AYES:

NOES:

ABSENT:

ABSTENTIONS:

McClatchy

The Beaufort Gazette
The Belleville News-Democrat
Bellingham Herald
Centre Daily Times
Sun Herald
Idaho Statesman
Bradenton Herald
The Charlotte Observer
The State
Ledger-Enquirer

Durham | The Herald-Sun
Fort Worth Star-Telegram
The Fresno Bee
The Island Packet
The Kansas City Star
Lexington Herald-Leader
The Telegraph - Macon
Merced Sun-Star
Miami Herald
El Nuevo Herald

The Modesto Bee
The Sun News - Myrtle Beach
Raleigh News & Observer
Rock Hill | The Herald
The Sacramento Bee
San Luis Obispo Tribune
Tacoma | The News Tribune
Tri-City Herald
The Wichita Eagle
The Olympian

AFFIDAVIT OF PUBLICATION

Account #	Order Number	Identification	Order PO	Cols	Depth
	IPL0364393	Legal Ad - IPL0364393		10	49 OL

ATTENTION: Susan Jordan
PO Box 6075
Atascadero, CA 93423
sjordan@amwc.us

Urban Water Management Plan 2025 Update

Atascadero Mutual Water Company (AMWC) is currently updating its Urban Water Management Plan (UWMP) as required by the California Department of Water Resources. The Water Shortage Contingency Plan that was adopted in July 2021, will be included as an Appendix to the update.

The public draft of the UWMP update is currently available for review by appointment at AMWC's Administration Office at 5005 El Camino Real, Atascadero and on its website at www.amwc.us/publications or at the following link: [Urban Water Management Plan 2025 Update \(draft\)](#).

The AMWC Board will consider adopting the UWMP update at its October 2026 meeting.

The UWMP update is prepared by urban water suppliers to support their long-term resource planning and ensure adequate water supplies are available to meet existing and future water demands over a 20-year planning horizon. The plan includes an analysis of projected population growth, current and future water demands, as well as water supply and pumping data.

AMWC encourages local agencies, the public, and other interested parties to participate in the development of the UWMP update by providing written comments prior to the September 2026 Board meeting. Written comments may be emailed to jncil@amwc.us or mailed to Atascadero Mutual Water Company, P.O. Box 6075, Atascadero, CA 93423, no later than Monday, August 31, 2026.

For more information, please contact AMWC at (805) 466-2428 or visit www.amwc.us.

IPL0364393

Aug 12, 16 2026

STATE OF CALIFORNIA)

SS

County of San Luis Obispo)

I certify (or declare) under the penalty of perjury that the foregoing is true and correct. I am a citizen of the United States and a resident of the County aforesaid; I am over the age of eighteen and not interested in the above entitled matter; I am now, and at all times embraced in the publication herein mentioned was, the principal clerk of the printers and publishers of The Tribune, a newspaper of general Circulation, printed and published daily at the City of San Luis Obispo in the above named county and state; that notice at which the annexed clippings is a true copy, was published in the above-named newspaper and not in any supplement thereof - on the following dates to wit; that said newspaper was duly and regularly ascertained and established a newspaper of general circulation by Decree entered in the Superior Court of San Luis Obispo County, State of California, on June 9, 1952, Case #19139 under the Government Code of the State of California.

2.0 insertion(s) published on:

08/12/26 Print, 08/16/26 Print

[Print Tearsheet Link](#)

[Marketplace Link](#)

Sherry Chasteen



Sherry Chasteen

Amanda Rodela



Sworn to and subscribed before me on

Aug 17, 2026, 11:22 AM EDT



Notary Public for the State of California, Commission Expires 08/12/27

BOARD OF DIRECTORS AGENDA REPORT
October 21, 2026

ACTION ITEM

SUBJECT:

High-Usage Billing Adjustment, 3094 Cielo Grande

G.M. RECOMMENDATION:

Deny shareholder's request for a \$600 credit to their water account for the property at 3094 Cielo Grande.

PREPARED BY:

John Neil

DISCUSSION:

On September 19, 2026, staff received a letter from the shareholder of the subject property requesting that the Board consider reducing their high-use bill for the August 2026 billing period by \$600 to offset the cost of replacing a pressure regulator. The shareholder did not specify exactly what caused the high use, just that tenant heard rushing water (see Attachment A). The plumber noted on their invoice that the plumbing was tested after replacing the pressure regulator and that no leaks were found.

The Board has adopted a high-use billing adjustment policy that gives staff the ministerial authority to adjust a shareholder's water bill under to the following conditions:

- The high-water use must be at least two times higher than the average use for the same month for the two years immediately prior to the month being considered for an adjustment, and
- Only one high-use adjustment is allowed in a 24-month period for a property, and
- Only one month of high-water use is to be considered for an adjustment.
- The high-use adjustment is half the difference between the high-use bill and the two-year average bill for the month under consideration
- Allow shareholders to pay off the balance of the high-use water bill under a four (4) month payment plan.

The shareholder does not qualify for a high-use adjustment because the high-water use was not two times higher than the average water use. The table below summarizes the use and billing history for the property for the month under consideration.

Billing Period	Use (1,000 gal)	Water Bill (current rates)
Aug 2026	73	\$662.80
Aug 2025	34	\$283.30
Aug 2024	42	\$356.90
Avg Use, 2024-2025	38	\$320.10

ALTERNATIVES:

Alternative 1 – Deny request for a \$600 credit to the shareholder's water account to offset the repair cost incurred by the shareholder.

Alternative 2 – Modify the existing policy to lower the threshold for when a high-use adjustment is granted.

FISCAL IMPACT:

Alternative 1: No reduction in operating revenue

Alternative 2: May reduce operating revenue depending on policy adjustments

ATTACHMENTS:

Shareholder's 09/19/26 request

P.O. Box [redacted]

(805) [redacted]

[redacted]@outlook.com

September 19, 2026

Dear Atascadero Mutual Water Company:

On or about July 28, 2026, my property located at 3094 Cielo Grande experienced a plumbing emergency. My tenant heard water rushing out of nowhere. He turned the main water to the house off and called a local plumber for assistance. A technician arrived, diagnosed the problem and returned two days later with a replacement part to complete the service.

The plumber estimated the existing pressure regulator was blown due to an unexpected pressure change. He was surprised at the pressure level and stated it appeared high. This event was not at the fault of my tenant and was out of our control.

The plumber removed the old pressure regulator and installed a new 1-inch pressure regulator. After installation, the system was thoroughly tested for proper operation and inspected for leaks. No leaks were found, and the pressure regulator is functioning properly. The installation was completed successfully. [See attached invoice]

However, my usage rate skyrocketed from this unfortunate incident. I spoke with your customer service representative. She advised my usage rate was "just under the doubled average" to be considered for the high usage adjustment. It was noted the event possibly occurred in between billing cycles, and she suggested contacting the Board.

I have been with AMWC since 2012 and respectfully ask the Board to consider granting an exception to the high usage adjustment, reducing my bill for that cycle, and reimbursing me for the \$600 repair by applying \$600 in credit to my account. This is a reasonable negotiation considering I paid for an emergency call out on top of the repair.

My tenant responded in a timely and responsible manner to a situation out of his control. I currently reside in [redacted] and was unable to travel south on short notice. Thus, I authorized my tenant to facilitate the repair.

Thank you for your time and consideration. Feel free to contact me for further information.

Sincerely,

[redacted]
Homeowner, 3094 Cielo Grande, Atascadero
Account: [redacted]



Reds Plumbing Inc

3094 Cielo Grande
Atascadero, CA 93422

INVOICE	#110088-2
SERVICE DATE	Jul 31, 2026
INVOICE DATE	Jul 31, 2026
PAYMENT TERMS	Upon receipt
DUE DATE	Jul 31, 2026
AMOUNT DUE	\$0.00

CONTACT US

8860 Palomar Ave
Atascadero, CA 93422

(805) 466-6188

info@ontimeplumbingpro.com

Service completed by: Andres Rosalez

INVOICE

Responded to a service call to replace the existing pressure regulator. Removed the old pressure regulator and installed a new 1-inch pressure regulator. After installation, the system was thoroughly tested for proper operation and inspected for leaks. No leaks were found, and the pressure regulator is functioning properly. The installation was completed successfully.

Summary

Install 1 in PRV	\$600.00
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Responded to a service call to replace a failed 1-inch pressure regulator. Upon arrival, the incoming water pressure was tested and measured approximately 150 PSI, indicating the existing pressure regulator had failed. Removed the defective pressure regulator and installed a new 1-inch pressure regulator. After installation, the water pressure was adjusted and verified at 65 PSI. The system was thoroughly tested, and all connections were inspected for leaks. No leaks were found, and the pressure regulator is operating properly.

Subtotal	\$600.00
Job Total	\$600.00
Amount Due	\$0.00

Payment History

Jul 31	Fri 10:00am	Other	\$600.00
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BOARD OF DIRECTORS AGENDA REPORT
October 21, 2026

ACTION ITEM

SUBJECT:

High-Use Payment Plan, 14555 Tierra Rd

G.M. RECOMMENDATION:

Approve a 6-month payment plan for the outstanding balance on the water account for the property at 14555 Tierra Road per Alternative 2.

PREPARED BY:

John Neil

DISCUSSION:

On October 6, 2026, staff received an email from the shareholder of the subject property requesting that the Board consider allowing them to make installment payments on their account to pay off the outstanding account balance of \$751.24.

The Board gave staff the ministerial authority to allow shareholders to pay off high water use bills under a four-month payment plan, which staff offered to the shareholder. The shareholder requested a six-month payment plan to reduce the financial burden.

ALTERNATIVES:

Alternative 1 – Deny request for a high-use payment plan greater than four months for the account balance of \$751.24.

Alternative 2 – Allow the shareholder to pay off the \$751.24 account balance under a 6-month payment plan. Payments under the plan would be in addition to future monthly water charges incurred by the shareholder.

FISCAL IMPACT:

Alternative 1 & 2: No reduction in operating revenue.

ATTACHMENTS:

A. Shareholder's 10/06/26 email

ATTACHMENT A

From:

Sent: Tuesday, October 6, 2026 8:38 AM

To: Customer Service <customerservice@amwc.us>

Subject: Payment Plan Request- 14555 Tierra Rd.

Dear AMWC Board,

I am requesting a longer payment plan than 4 months to pay off my unpaid balance that's over \$600. Unfortunately adding the amount of \$200/mo for the 4 month payment plan on top of our standard monthly charges would create a financial hardship. Thank you for your consideration.

Warm regards,

14555 Tierra Rd, Atascadero, CA 93422
Account number

